

REGISTERED NUMBER 04248321 (England and Wales)

Abbreviated Accounts for the Year Ended 31 October 2011

for

Counterpoint Promotions Ltd

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26/06/2012

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COMPANIES HOUSE

Counterpoint Promotions Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Counterpoint Promotions Ltd

Company Information
for the Year Ended 31 October 2011

DIRECTORS:

N D Corbett
Mrs W J Corbett
W Corbett
Ms E O'Shea

SECRETARY:

REGISTERED OFFICE:

13 High Street
Weaverham
Northwich
Cheshire
CW8 3HA

REGISTERED NUMBER.

04248321 (England and Wales)

ACCOUNTANTS:

Kim Marlor Associates
Suite 3
Progress House
17 Cecil Rd
Hale
Cheshire
WA15 9NZ

SOLICITORS:

Howarth Holt Bell

Counterpoint Promotions Ltd

Abbreviated Balance Sheet

31 October 2011

	Notes	31 10 11 £	£	31 10 10 £	£
FIXED ASSETS					
Tangible assets	2		2,559		2,585
Investments	3		500		500
			<u>3,059</u>		<u>3,085</u>
CURRENT ASSETS					
Debtors		95,879		176,919	
Cash at bank		10,255		101,505	
		<u>106,134</u>		<u>278,424</u>	
CREDITORS					
Amounts falling due within one year		42,050		223,437	
		<u>42,050</u>		<u>223,437</u>	
NET CURRENT ASSETS			64,084		54,987
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>67,143</u>		<u>58,072</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			67,133		58,062
			<u>67,143</u>		<u>58,072</u>
SHAREHOLDERS' FUNDS			<u>67,143</u>		<u>58,072</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 May 2012 and were signed on its behalf by



N D Corbett - Director

Counterpoint Promotions Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2011

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Counterpoint Promotions Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2010	8,163
Additions	599
At 31 October 2011	8,762
DEPRECIATION	
At 1 November 2010	5,578
Charge for year	625
At 31 October 2011	6,203
NET BOOK VALUE	
At 31 October 2011	2,559
At 31 October 2010	2,585

Counterpoint Promotions Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2011

3 **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 November 2010	
and 31 October 2011	500
NET BOOK VALUE	
At 31 October 2011	500
At 31 October 2010	500

The company's investments at the balance sheet date in the share capital of companies include the following

Fizz Travel Limited

Nature of business travel agency & promotion management services

	%
Class of shares	holding
Ordinary	100 00

	31 10 11
	£
Aggregate capital and reserves	(132,878)
Loss for the year	(14,359)

4 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	31 10 11	31 10 10
		£1	£	£
10	Ordinary Shares		10	10

5 **TRANSACTIONS WITH DIRECTORS**

As at 31/10/2011 the company owed £183 to the director Mr N Corbett