Company Registration No. 4248321 (England and Wales)

COUNTERPOINT PROMOTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2003



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COUNTERPOINT PROMOTIONS LIMITED

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COUNTERPOINT PROMOTIONS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		1,081		1,443
Current assets					
Stocks		5,062		5,912	
Debtors		7,271		24,588	
Cash at bank and in hand		13,933		4,062	
		26,266		34,562	
Creditors: amounts falling due within one year		(25,673)		(24,929)	
Net current assets			593		9,633
Total assets less current liabilities			1,674		11,076
Creditors: amounts falling due after more than one year			(30,000)		(45,000)
			(28,326)		(33,924)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(28,327)		(33,925)
Shareholders' deficiency			(28,326)		(33,924)

COUNTERPOINT PROMOTIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2003

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23 August 2004

N.D. Corbett
Director

COUNTERPOINT PROMOTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements are prepared on a going concern basis due to the continued support of N.D. Corbett.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% per annum reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2002 & at 31 October 2003	2,098
Depreciation	
At 1 November 2002	655
Charge for the year	362
At 31 October 2003	1,017
Net book value	
At 31 October 2003	1,081
At 31 October 2002	1,443

3 Share capital

	2003 £	2002 £
Authorised		
1,000 Ordinary share of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1