REGISTERED NUMBER: 04247607 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

FOR

PACKET CONSULTING LIMITED

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FOR THE YEAR ENDED 31 JULY 2023

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

DIRECTORS:	D A Henderson Ms S Dunn
SECRETARY:	Ms S Dunn
REGISTERED OFFICE:	Brent House 382 Gloucester Road Cheltenham Gloucestershire GL51 7AY
REGISTERED NUMBER:	04247607 (England and Wales)
ACCOUNTANTS:	Smith Heath Limited Brent House 382 Gloucester Road Cheltenham Gloucestershire GL51 7AY

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF PACKET CONSULTING LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Packet Consulting Limited for the year ended 31 July 2023 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of Packet Consulting Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Packet Consulting Limited and state those matters that we have agreed to state to the Board of Directors of Packet Consulting Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Packet Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Packet Consulting Limited. You consider that Packet Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Packet Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Smith Heath Limited
Brent House
382 Gloucester Road
Cheltenham
Gloucestershire
GL51 7AY

23 February 2024

STATEMENT OF FINANCIAL POSITION
31 JULY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		113		339
CURRENT ASSETS					
Debtors	5	4,614		3,384	
Cash at bank		22,410		46,662	
		27,024		50,046	
CREDITORS					
Amounts falling due within one year	6	16,704		34,447	
NET CURRENT ASSETS			10,320		15,599
TOTAL ASSETS LESS CURRENT LIABILITIES			10,433		15,938
PROVISIONS FOR LIABILITIES			-		64
NET ASSETS			10,433		15,874
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			10,333		15,774
SHAREHOLDERS' FUNDS			10,433		15,874

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 JULY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 February 2024 and were signed on its behalf by:

D A Henderson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Packet Consulting Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Computer equipment £	Totals £
COST			
At 1 August 2022	1,302	32,991	34,293
Disposals	(1,087)	(31,131)	(32,218)
At 31 July 2023	215	1,860	2,075
DEPRECIATION			
At 1 August 2022	1,117	32,837	33,954
Charge for year	32	135	167
Eliminated on disposal	(1,028)	(31,131)	(32,159)
At 31 July 2023	121	1,841	1,962
NET BOOK VALUE			
At 31 July 2023	94	19	113
At 31 July 2022	185	154	339

5. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	3,402	3,384
Amounts falling due after more than one year:		
Other debtors	1,212	-
Aggregate amounts	4,614	3,384

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	56	255
Taxation and social security	6,784	6,206
Other creditors	9,864	27,986
	16,704	34,447

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.