

REGISTERED NUMBER: 4247607 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003
FOR
PACKET CONSULTING LIMITED



PACKET CONSULTING LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003

	Page
<i>Company Information</i>	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PACKET CONSULTING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2003

DIRECTORS:

D A Henderson
Ms S Dunn
R Henderson

SECRETARY:

Ms S Dunn

REGISTERED OFFICE:

23 Park Road
Gloucester
GL1 1LH

REGISTERED NUMBER:

4247607 (England and Wales)

ACCOUNTANTS:

DAY AND COMPANY
Chartered Accountants
23 Park Road
Gloucester
GL1 1LH

BANKERS:

NatWest Direct Business Banking
PO Box 4115
Hornchurch
Essex
RM12 4DF

PACKET CONSULTING LIMITED

ABBREVIATED BALANCE SHEET
31 JULY 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		6,526		3,514
CURRENT ASSETS:					
Debtors		7,004		6,058	
Cash at bank		62,377		45,828	
		69,381		51,886	
CREDITORS: Amounts falling due within one year		17,263		14,072	
NET CURRENT ASSETS:			52,118		37,814
TOTAL ASSETS LESS CURRENT LIABILITIES:			£58,644		£41,328
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			58,544		41,228
SHAREHOLDERS' FUNDS:			£58,644		£41,328

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

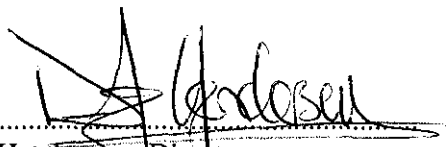
PACKET CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'D A Henderson', written over a dotted line.

D A Henderson - Director

Approved by the Board on 9/2/2004

PACKET CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2002	4,329
Additions	5,143
At 31 July 2003	9,472
DEPRECIATION:	
At 1 August 2002	815
Charge for year	2,131
At 31 July 2003	2,946
NET BOOK VALUE:	
At 31 July 2003	6,526
At 31 July 2002	3,514

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	1	100	100