TEAM BROADSPEED LIMITED

ACCOUNTS

For the Period from
Date of Incorporation
On
01st August 2002
To
31st July 2003

(modified in accordance with
Section 246 Companies Act 1985)

(Company No : 4246821)

A5192U2D
A31 0501
COMPANIES HOUSE 07/04/04

TEAM BROADSPEED LIMITED

Balance Sheet
as at
31st July 2003

	2003 £	2002 £
Current Assets		
Cash in Hand	2	nil
Issued Share Capital	2	nil

Note :

The Company did not trade during the period ended 31st July 2003.

For the period ended 31st July 2003 the company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985. No notice has been deposited under subsection (2) of section 249B of the said Act.

The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year ended on that date in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company. Advantage has been taken of the exemptions conferred by Section A of Part III of schedule 8 and in the opinion of the directors, the company is entitled to those exemptions on the basis that it is a small company.

The accounts were approved on 03 September 2003 and are signed on behalf of the board by :

Mr P Stanworth - Director

TEAM BROADSPEED LIMITED

Notes to the Accounts

for the Period Ended 31st July 2003

1 Basis of Accounting

The accounts are prepared on the historical cost basis.

2 Accounting Policies

The Company did not trade during the period.

The Director has taken advantage of the exemptionconferred by FRS1 not to prepare a cashflow statement on the grounds that the company qualifies as a small company under the Companies Act 1985.

3 Called Up Share Capital

	2003 £	2002 £
Authorised, Issued and Fully Paid		
2 shares of £1 each	2	nil

4 Reconciliation of Movement in Shareholders Funds

Issue of Share Capital	2	nil
Opening Shareholders Funds	-	-
Closing Shareholders Funds	£ 2	nil