Registered Number 04246790

# WILLIAMS CONSTRUCTION (RUTHIN) LIMITED

## Abbreviated Accounts

31 July 2012

**WILLIAMS CONSTRUCTION (RUTHIN) LIMITED** **Registered Number 04246790**

**Balance Sheet as at 31 July 2012**

| | Notes | 2012 | | 2011 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | | 442,198 | | 422,392 |
| Total fixed assets | | | 442,198 | | 422,392 |
| **Current assets** | | | | | |
| Stocks | | 30,000 | | 60,000 | |
| Debtors | | 203,175 | | 158,916 | |
| Cash at bank and in hand | | 7,488 | | 2 | |
| Total current assets | | 240,663 | | 218,918 | |
| **Creditors: amounts falling due within one year** | | (339,820) | | (438,753) | |
| **Net current assets** | | | (99,157) | | (219,835) |
| **Total assets less current liabilities** | | | 343,041 | | 202,557 |
| **Creditors: amounts falling due after one year** | | | (196,129) | | (102,651) |
| **Total net Assets (liabilities)** | | | 146,912 | | 99,906 |
| **Capital and reserves** | | | | | |
| Called up share capital | | | 100 | | 100 |
| Profit and loss account | | | 146,812 | | 99,806 |
| **Shareholders funds** | | | 146,912 | | 99,906 |

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 January 2013

And signed on their behalf by:
**D C Williams, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 July 2012

### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and Machinery | 10.00% Reducing Balance |
| Motor vehicles | 25.00% Reducing Balance |
| Computer equipment | 33.00% Reducing Balance |

### 2 Tangible fixed assets

| Cost | £ |
|---|---|
| At 31 July 2011 | 781,015 |
| additions | 114,000 |
| disposals | (97,000) |
| revaluations | |
| transfers | |
| At 31 July 2012 | 798,015 |
| | |
| Depreciation | |
| At 31 July 2011 | 358,623 |
| Charge for year | 49,496 |
| on disposals | (52,302) |
| At 31 July 2012 | 355,817 |
| | |
| Net Book Value | |
| At 31 July 2011 | 422,392 |
| At 31 July 2012 | 442,198 |

### 2 Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

### 3 Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

4 **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

5 **Called up share capital**

Allotted, issued and fully paid:Number: Class: Nominal value: 31/07/12 31/07/11 1 Ordinary £1 £100 £100