

Registration number 4246721

**THE EGREMONT GROUP LIMITED**

**Abbreviated accounts**

**for the year ended 31 March 2007**

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# **THE EGREMONT GROUP LIMITED**

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**Independent auditors' report to THE EGREMONT GROUP LIMITED  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of THE EGREMONT GROUP LIMITED for the year ended 31 March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and the auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Place Flight  
Chartered Accountants and  
Registered**

**29 October 2007**

**Montrose House  
22 Christopher Road  
East Grinstead  
West Sussex  
RH19 3BT**

# THE EGREMONT GROUP LIMITED

## Abbreviated balance sheet as at 31 March 2007

|                                                       |       | 2007      |         | 2006        |         |
|-------------------------------------------------------|-------|-----------|---------|-------------|---------|
|                                                       | Notes | £         | £       | £           | £       |
| <b>Fixed assets</b>                                   |       |           |         |             |         |
| Tangible assets                                       | 2     |           | 6,331   |             | 21,183  |
| <b>Current assets</b>                                 |       |           |         |             |         |
| Debtors                                               |       | 43,712    |         | 502,836     |         |
| Investments                                           |       | 800,000   |         | 900,000     |         |
| Cash at bank and in hand                              |       | 341,630   |         | 281,891     |         |
|                                                       |       | 1,185,342 |         | 1,684,727   |         |
| <b>Creditors: amounts falling due within one year</b> |       | (441,407) |         | (1,043,707) |         |
| <b>Net current assets</b>                             |       |           | 743,935 |             | 641,020 |
| <b>Total assets less current liabilities</b>          |       |           | 750,266 |             | 662,203 |
| <b>Net assets</b>                                     |       |           | 750,266 |             | 662,203 |
| <b>Capital and reserves</b>                           |       |           |         |             |         |
| Called up share capital                               | 3     |           | 150     |             | 150     |
| Profit and loss account                               |       |           | 750,116 |             | 662,053 |
| <b>Shareholders' funds</b>                            |       |           | 750,266 |             | 662,203 |

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 29 October 2007 and signed on its behalf by

S Connolly  
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

## **THE EGREMONT GROUP LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 March 2007**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

|                                    |                     |
|------------------------------------|---------------------|
| Fixtures fittings<br>and equipment | - 25% straight line |
| Computer equipment                 | - 50% straight line |

##### **1.4. Investments**

Current asset investments are at the lower of cost and net realisable value

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

# THE EGREMONT GROUP LIMITED

## Notes to the abbreviated financial statements for the year ended 31 March 2007

continued

| 2. Fixed assets                           | Tangible<br>fixed<br>assets<br>£ |           |
|-------------------------------------------|----------------------------------|-----------|
| <b>Cost</b>                               |                                  |           |
| At 1 April 2006                           | 80,617                           |           |
| Additions                                 | 2,760                            |           |
| At 31 March 2007                          | <u>83,377</u>                    |           |
| <b>Depreciation</b>                       |                                  |           |
| At 1 April 2006                           | 59,434                           |           |
| Charge for year                           | 17,612                           |           |
| At 31 March 2007                          | <u>77,046</u>                    |           |
| <b>Net book values</b>                    |                                  |           |
| At 31 March 2007                          | <u>6,331</u>                     |           |
| At 31 March 2006                          | <u><u>21,183</u></u>             |           |
| 3. Share capital                          | 2007<br>£                        | 2006<br>£ |
| <b>Authorised</b>                         |                                  |           |
| 150 Ordinary shares of £1 each            | <u>150</u>                       |           |
| <b>Allotted, called up and fully paid</b> |                                  |           |
| 150 Ordinary shares of £1 each            | <u>150</u>                       |           |
| <b>Equity Shares</b>                      |                                  |           |
| 150 Ordinary shares of £1 each            | <u>150</u>                       |           |