

**BADGER PROPERTY SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Badger Property Services Limited
Unaudited Financial Statements
For The Year Ended 30 September 2023

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Badger Property Services Limited
Balance Sheet
As At 30 September 2023

Registered number: 04246708

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Investment Properties	5		244,879		244,879
			244,879		244,879
CURRENT ASSETS					
Debtors	6	157		137	
Cash at bank and in hand		77,096		101,267	
		77,253		101,404	
Creditors: Amounts Falling Due Within One Year	7	(115,749)		(155,670)	
NET CURRENT ASSETS (LIABILITIES)			(38,496)		(54,266)
TOTAL ASSETS LESS CURRENT LIABILITIES			206,383		190,613
Creditors: Amounts Falling Due After More Than One Year	8		(170,190)		(169,906)
NET ASSETS			36,193		20,707
CAPITAL AND RESERVES					
Called up share capital	9		75		75
Capital redemption reserve			25		25
Profit and Loss Account			36,093		20,607
SHAREHOLDERS' FUNDS			36,193		20,707

Badger Property Services Limited
Balance Sheet (continued)
As At 30 September 2023

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

W D Badger

Director

10/01/2024

The notes on pages 3 to 4 form part of these financial statements.

Badger Property Services Limited
Notes to the Financial Statements
For The Year Ended 30 September 2023

1. General Information

Badger Property Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04246708. The registered office is 25-26 Essington Light Industrial Estate, Bognop Road, Essington, Wolverhampton, West Midlands, WV11 2BJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover represents the value of goods and services supplied to customers during the year and rental income receivable on the property investment assets.

2.3. Investment Properties

The company's property is held for long-term investment. Investment properties are accounted for in accordance with SSAP 19, as follows:

(i) No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year; and

(ii) No depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

This treatment as regards the company's investment properties, may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amounts which might otherwise have been shown cannot be separately identified or qualified.

2.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was 2 (2022: 2)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 October 2022	5,000
As at 30 September 2023	5,000
Amortisation	
As at 1 October 2022	5,000
As at 30 September 2023	5,000
Net Book Value	
As at 30 September 2023	-
As at 1 October 2022	-

Badger Property Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2023

5. Investment Property

	2023
	£
Fair Value	
As at 1 October 2022 and 30 September 2023	244,879

6. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	157	137
	<u>157</u>	<u>137</u>

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Corporation tax	3,754	3,675
Accruals and deferred income	1,995	1,995
Amounts owed to related parties	110,000	150,000
	<u>115,749</u>	<u>155,670</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Other creditors	170,190	169,906
	<u>170,190</u>	<u>169,906</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	75	75

10. Ultimate Controlling Party

The company's ultimate controlling party is the Directors by virtue of their ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.