

**BADGER PROPERTY SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

Badger Property Services Limited
Unaudited Financial Statements
For The Year Ended 30 September 2019

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Badger Property Services Limited
Balance Sheet
As at 30 September 2019

Registered number: 04246708

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		133,060		133,060
			<u>133,060</u>		<u>133,060</u>
CURRENT ASSETS					
Debtors	6	130		175	
Cash at bank and in hand		52,972		53,932	
		<u>53,102</u>		<u>54,107</u>	
Creditors: Amounts Falling Due Within One Year	7	(22,218)		(23,549)	
		<u>(22,218)</u>		<u>(23,549)</u>	
NET CURRENT ASSETS (LIABILITIES)			30,884		30,558
			<u>30,884</u>		<u>30,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			163,944		163,618
			<u>163,944</u>		<u>163,618</u>
Creditors: Amounts Falling Due After More Than One Year	8	(183,406)		(183,406)	
		<u>(183,406)</u>		<u>(183,406)</u>	
NET ASSETS			(19,462)		(19,788)
			<u>(19,462)</u>		<u>(19,788)</u>
CAPITAL AND RESERVES					
Called up share capital	9		75		75
Capital redemption reserve			25		25
Profit and Loss Account			(19,562)		(19,888)
			<u>(19,562)</u>		<u>(19,888)</u>
SHAREHOLDERS' FUNDS			(19,462)		(19,788)
			<u>(19,462)</u>		<u>(19,788)</u>

Badger Property Services Limited
Balance Sheet (continued)
As at 30 September 2019

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr W Badger

07/02/2020

The notes on pages 3 to 5 form part of these financial statements.

Badger Property Services Limited
Notes to the Financial Statements
For The Year Ended 30 September 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents the value of goods and services supplied to customers during the year and rental income receivable on the property investment assets.

1.3. Investment Properties

The company's property is held for long-term investment. Investment properties are accounted for in accordance with SSAP 19, as follows:

(i) No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year; and

(ii) No depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

This treatment as regards the company's investment properties, may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amounts which might otherwise have been shown cannot be separately identified or qualified.

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was 2 (2018 - 2).

Badger Property Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2019

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 October 2018	5,000
As at 30 September 2019	5,000
Amortisation	
As at 1 October 2018	5,000
As at 30 September 2019	5,000
Net Book Value	
As at 30 September 2019	-
As at 1 October 2018	-

5. Tangible Assets

	Investment Properties
	£
Cost	
As at 1 October 2018	133,060
As at 30 September 2019	133,060
Net Book Value	
As at 30 September 2019	133,060
As at 1 October 2018	133,060

6. Debtors

	2019	2018
	£	£
Due within one year		
Other debtors	130	175
	130	175

Badger Property Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2019

7. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Corporation tax	76	1,477
Accruals and deferred income	2,142	2,072
Amounts owed to related parties	20,000	20,000
	<u>22,218</u>	<u>23,549</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Other creditors	183,406	183,406
	<u>183,406</u>	<u>183,406</u>

9. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>75</u>	<u>75</u>

10. Ultimate Controlling Party

The company's ultimate controlling party is the Directors by virtue of their ownership of 100% of the issued share capital in the company.

11. General Information

Badger Property Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04246708. The registered office is 25-26 Essington Light Industrial Estate, Bognop Road, Essington, Wolverhampton, West Midlands, WV11 2BJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.