



BADGER PROPERTY SERVICES LIMITED

Unaudited Abbreviated Accounts
for the year ended 30 September 2014

Registration number: 04246708

BADGER PROPERTY SERVICES LIMITED

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BADGER PROPERTY SERVICES LIMITED

Registration number: 04246708

ABBREVIATED BALANCE SHEET

for the year ended 30 September 2014

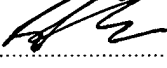
		2014	2013
	Note	£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	2	<u>123,073</u>	<u>123,073</u>
		123,073	123,073
Current assets			
Cash at bank and in hand		<u>16,803</u>	<u>11,339</u>
		16,803	11,339
Creditors: Amounts falling due within one year		<u>(1,748)</u>	<u>(872)</u>
Net current assets		<u>15,055</u>	<u>10,467</u>
Total assets less current liabilities		<u>138,128</u>	<u>133,540</u>
Creditors: Amounts falling due after more than one year		<u>(184,461)</u>	<u>(184,461)</u>
Net Liabilities		<u>(46,333)</u>	<u>(50,921)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(46,433)</u>	<u>(51,021)</u>
Shareholders' funds		<u>(46,333)</u>	<u>(50,921)</u>

For the financial year ended 30 September 2014, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 27 Nov 2014 and signed on its behalf by:


 W D Badger
 Director


 A L Badger
 Director

The notes on pages 2 to 3 form an integral part of the financial statements

BADGER PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 30 September 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies are set out below.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents the value of goods and services supplied to customers during the year.

Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

Goodwill

- Goodwill has been fully written off.

Investment properties

The company's property is held for long-term investment. Investment properties are accounted for in accordance with SSAP 19, as follows:

- (i) No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year, and
- (ii) No depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

This treatment as regards the company's investment properties, may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amounts which might otherwise have been shown cannot be separately identified or qualified.

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 30 September 2014

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
As at 1 October 2013	5,000	123,073	128,073
Additions	-	-	-
Disposals	-	-	-
As at 30 September 2014	<u>5,000</u>	<u>123,073</u>	<u>128,073</u>
Depreciation			
As at 1 October 2013	5,000	-	5,000
Charge for the year	-	-	-
Depreciation on disposal	-	-	-
As at 30 September 2014	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Net book value			
As at 30 September 2014	<u>-</u>	<u>123,073</u>	<u>123,073</u>
As at 30 September 2013	<u>-</u>	<u>123,073</u>	<u>123,073</u>

3 Share capital

	2014 £	2013 £
Authorised		
Equity		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Related parties

Controlling entity

The company is controlled by the directors who own 75% of the called up share capital.