

BADGER PROPERTY SERVICES LIMITED

Unaudited Abbreviated Accounts
for the year ended 30 September 2011

Registration number 04246708

THURSDAY



A39 "A1BKTWLC" #393
21/06/2012
COMPANIES HOUSE

BADGER PROPERTY SERVICES LIMITED

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BADGER PROPERTY SERVICES LIMITED

Registration number: 04246708
ABBREVIATED BALANCE SHEET
for the year ended 30 September 2011

		2011		2010	
	Note	£	£	£	£
Fixed assets					
Intangible assets	2		3,750		4,000
Tangible assets	2		<u>90</u>		<u>189,594</u>
			3,840		193,594
Current assets					
Stocks		2,776		3,878	
Debtors		9,433		15,149	
Cash at bank and in hand		<u>13,579</u>		<u>5,041</u>	
		25,788		24,068	
Creditors Amounts falling due within one year	3	<u>(7,650)</u>		<u>(18,148)</u>	
Net current assets			<u>18,138</u>		<u>5,920</u>
Total assets less current liabilities			21,978		199,514
Creditors Amounts falling due after more than one year	3		<u>(64,461)</u>		<u>(219,458)</u>
Net Liabilities			<u>(42,483)</u>		<u>(19,944)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(42,583)</u>		<u>(20,044)</u>
Shareholders' funds			<u>(42,483)</u>		<u>(19,944)</u>

For the financial year ended 30 September 2011, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on



H D Badger
Director

26/11/12

and signed on its behalf by

The notes on pages 2 to 3 form an integral part of the financial statements

BADGER PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 30 September 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) The principal accounting policies are set out below

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Turnover

Turnover represents the value of goods and services supplied to customers during the year

Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities It is amortised to the profit and loss account over its estimated economic life

Goodwill

- Amortised over a 20 year period in equal instalments

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings

- 20% reducing balance

Freehold property

- The opinion of the directors is that no depreciation is necessary

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

BADGER PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 30 September 2011

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
As at 1 October 2010	5,000	189,768	194,768
Additions	-	656	656
Disposals	-	(190,138)	(190,138)
As at 30 September 2011	<u>5,000</u>	<u>286</u>	<u>5,286</u>
Depreciation			
As at 1 October 2010	1,000	174	1,174
Charge for the year	250	22	272
Depreciation on disposal	-	-	-
As at 30 September 2011	<u>1,250</u>	<u>196</u>	<u>1,446</u>
Net book value			
As at 30 September 2011	<u>3,750</u>	<u>90</u>	<u>3,840</u>
As at 30 September 2010	<u>4,000</u>	<u>189,594</u>	<u>193,594</u>

3 Secured creditors

Included within creditors are secured creditors of £Nil (2010 - £67,572)

4 Share capital

	2011 £	2010 £
Authorised		
Equity		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

5 Related parties

Controlling entity

The company is controlled by the directors who own 100% of the called up share capital