

BADGER PROPERTY SERVICES LIMITED

ABBREVIATED ACCOUNTS

For the Year Ended 30 September 2009

COMPANY NUMBER 04246708

WEDNESDAY



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23/06/2010

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COMPANIES HOUSE

BADGER PROPERTY SERVICES LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BADGER PROPERTY SERVICES LIMITED

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile financial statements that we have been engaged to compile, report to the Company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the financial statements.

Rsm Tenon Ltd

RSM Tenon Limited

Accountants and Business Advisors

3 Hollinswood Court
Stafford Park 1
Telford
Shropshire
TF3 3DE

21st JUNE 2010

BADGER PROPERTY SERVICES LIMITED
Company No. 04246708
ABBREVIATED BALANCE SHEET
As at 30 September 2009

		2009		2008	
	Note	£	£	£	£
Fixed Assets					
Intangible fixed assets	2		4,250		4,500
Tangible fixed assets	3		<u>189,622</u>		<u>189,657</u>
			193,872		194,157
Current Assets					
Stocks		3,981		7,025	
Debtors		11,087		13,270	
Cash at bank		<u>6,091</u>		<u>5,085</u>	
		21,159		25,380	
Creditors' amounts falling due within one year			<u>(18,096)</u>		<u>(19,780)</u>
Net Current Assets			3,063		5,600
			<u>196,935</u>		<u>199,757</u>
Amounts falling due over one year			<u>(216,993)</u>		<u>(213,168)</u>
Total Assets Less Current Liabilities			<u>(20,058)</u>		<u>(13,411)</u>
Capital and Reserves					
Called up share capital	4		100		100
Profit and loss account			(20,158)		(13,511)
Shareholders' Funds			<u>(20,058)</u>		<u>(13,411)</u>

For the financial year ended 30 September 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the Small Companies regime.

Approved by the board on 21/06/2010 and signed on its behalf

H D Badger
 Director



The notes on pages 3 to 5 form part of these financial statements

BADGER PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 September 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective April 2008)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the *Financial Reporting Standard for Smaller Entities* (effective April 2008)

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to profit and loss account over its estimated economic life of twenty years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	-	20% reducing balance
Freehold property	-	the opinion of the directors is that no depreciation is necessary

1.6 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term

1.7 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

BADGER PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the Year Ended 30 September 2009

2 Intangible Fixed Assets

	£
Cost	
At 1 October 2008 and 30 September 2009	5,000
Amortisation	
At 1 October 2008	500
Charge for the year	250
At 30 September 2009	<u>750</u>
Net book value	
At 30 September 2009	<u>4,250</u>
At 30 September 2008	<u>4,500</u>

3 Tangible Fixed Assets

	£
Cost	
At 1 October 2008	189,768
Additions	-
Disposals	-
At 30 September 2009	<u>189,768</u>
Depreciation	
At 1 October 2008	111
Charge for the year	35
Adjustment on disposals	
At 30 September 2009	<u>146</u>
Net book value	
At 30 September 2009	<u>189,622</u>
At 30 September 2008	<u>189,657</u>

4 Creditors

Included within creditors are secured creditors of £86,490 (2007 £94,103)

5 Share Capital

	2009 £	2008 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

BADGER PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the Year Ended 30 September 2009

6 Controlling Party

The company is controlled by H D Badger, G K Badger, W D Badger and A L Badger who own 100% of the issued share capital