

BADGER PROPERTY SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008
COMPANY NUMBER: 4246708

TUESDAY



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21/07/2009
COMPANIES HOUSE

BADGER PROPERTY SERVICES LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF BADGER PROPERTY SERVICES LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2008 set out on pages 3 to 9 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.



RSM Bentley Jennison

Chartered Accountants

3 Hollinswood Court
Stafford Park 1
Telford
Shropshire
TF3 3BD

17/6/09

BADGER PROPERTY SERVICES LIMITED

ABBREVIATED BALANCE SHEET As at 30 September 2008

	Note	2008 £	2007 £
Fixed Assets			
Intangible fixed assets	2	4,500	4,750
Tangible fixed assets	3	<u>189,657</u>	<u>189,701</u>
		194,157	194,451
Current Assets			
Stocks		7,025	7,184
Debtors		13,270	14,283
Cash at bank		<u>5,085</u>	<u>2,384</u>
		25,380	23,851
Creditors: amounts falling due within one year		<u>(19,780)</u>	<u>(21,907)</u>
Net Current Assets		<u>5,600</u>	<u>1,944</u>
		199,757	196,395
Amounts falling due over one year		<u>(213,168)</u>	<u>(213,781)</u>
Total Assets Less Current Liabilities		<u>(13,411)</u>	<u>(17,386)</u>
Capital and Reserves			
Called up share capital	4	100	100
Profit and loss account		<u>(13,511)</u>	<u>(17,486)</u>
Shareholders' Funds		<u>(13,411)</u>	<u>(17,386)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2008 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 11/10/09 and signed on its behalf.

H D Badger
Director



The notes on pages 3 to 5 form part of these financial statements.

BADGER PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 September 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and depreciation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to profit and loss account over its estimated economic life of twenty years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	20% reducing balance
Freehold property	-	the opinion of the directors is that no depreciation is necessary

1.6 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term.

1.7 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

BADGER PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 September 2008

2 Intangible Fixed Assets

	£
Cost	
At 1 October 2007 and 30 September 2008	5,000
Amortisation	
At 1 October 2007	250
Charge for the year	250
At 30 September 2008	<u>500</u>
Net book value	
At 30 September 2008	<u>4,500</u>
At 30 September 2007	<u>4750</u>

3 Tangible Fixed Assets

	£
Cost	
At 1 October 2007	189,768
Additions	-
Disposals	-
At 30 September 2008	<u>189,768</u>
Depreciation	
At 1 October 2007	67
Charge for the year	44
Adjustment on disposals	
At 30 September 2008	<u>111</u>
Net book value	
At 30 September 2008	<u>189,657</u>
At 30 September 2007	<u>189,701</u>

4 Creditors

Included within creditors are secured creditors of £86,490 (2007 £94,103)

5 Share Capital

	2008 £	2007 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

BADGER PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 September 2008

6 Related Party Transactions
Transactions with directors

The following loans from directors were outstanding during the year:

	2008 £	2007 £
H D and G K Badger	140,900	133,900