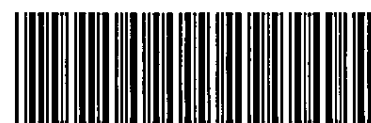


BADGER PROPERTY SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007
COMPANY NUMBER: 4246708

SATURDAY



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BADGER PROPERTY SERVICES LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BADGER PROPERTY SERVICES LIMITED

In accordance with the engagement letter dated September 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile financial statements that we have been engaged to compile, report to the Company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RSM Bentley Jennison

Chartered Accountants

Hollinswood Court
Stafford Park 1
Telford
TF3 3BD

31 January 2008

BADGER PROPERTY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

As at 30 September 2007

	Note	2007		2006	
		£	£	£	£
Fixed Assets					
Intangible fixed assets	2		4,750	-	
Tangible fixed assets	3		<u>189,701</u>	-	
			<u>194,451</u>	-	
Current Assets					
Stocks		7,184		-	
Debtors		14,283		100	
Cash at bank		<u>2,384</u>		-	
		<u>23,851</u>		<u>100</u>	
Creditors: amounts falling due within one year		<u>(21,907)</u>		-	
Net Current Assets			<u>1,944</u>		<u>100</u>
			<u>196,395</u>		<u>100</u>
Amounts falling due over one year			<u>(213,781)</u>	-	
Total Assets Less Current Liabilities			<u><u>(17,386)</u></u>		<u><u>100</u></u>
Capital and Reserves					
Called up share capital	4		100		100
Profit and loss account			(17,486)	-	
Shareholders' Funds			<u><u>(17,386)</u></u>		<u><u>100</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2007 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on

7 January 2008

and signed on its behalf

H D Badger
Director



The notes on pages 3 to 5 form part of these financial statements

BADGER PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 September 2007

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts

1.4 Intangible fixed assets and depreciation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to profit and loss account over its estimated economic life of twenty years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	-	20% reducing balance
Freehold property	-	the opinion of the directors is that no depreciation is necessary

1.6 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term

1.7 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

BADGER PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 September 2007

2 Intangible Fixed Assets

	£
Cost	
At 1 October 2006 and 30 September 2007	5,000
Amortisation	
At 1 October 2006	-
Charge for the year	250
At 30 September 2007	<u>250</u>
Net book value	
At 30 September 2007	4,750
At 30 September 2006	<u><u>-</u></u>

3 Tangible Fixed Assets

Cost	
At 1 October 2006	-
Additions	189,768
Disposals	-
At 30 September 2007	<u>189,768</u>
Depreciation	
At 1 October 2006	-
Charge for the year	67
Adjustment on disposals	-
At 30 September 2007	<u>67</u>
Net book value	
At 30 September 2007	189,701
At 30 September 2006	<u><u>-</u></u>

4 Creditors

Included within creditors are secured creditors of £94,103 (2006 Nil)

5 Share Capital

	2007	2006
	£	£
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

BADGER PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 September 2007

6 Related Party Transactions
Transactions with directors

The following loans from directors were outstanding during the year:

	2007 £	2006 £
H D and G K Badger	133,900	-