

BADGER PROPERTY SERVICES LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 SEPTEMBER 2002
COMPANY NUMBER:4246708



BADGER PROPERTY SERVICES LIMITED

COMPANY INFORMATION

DIRECTORS	A L Badger (appointed 26/09/2001) G K Badger (appointed 05/07/01) H D Badger (appointed 05/07/01) W D Badger (appointed 05/07/01) L & A Secretarial Limited (appointed 5/7/01 & resigned 5/7/01)
SECRETARY	G K Badger
COMPANY NUMBER	4246708
REGISTERED OFFICE	25 Essington Light Industrial Estate Bognop Road Essington Wolverhampton Staffordshire WV11 2BJ
ACCOUNTANTS	Bentley Jennison Chartered Accountants 3 Hollinswood Court Stafford Park 1 Telford Shropshire TF3 3BD

BADGER PROPERTY SERVICES LIMITED

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BADGER PROPERTY SERVICES LIMITED

DIRECTORS' REPORT For the period ended 30 September 2002

The directors present their report and the financial statements for the period ended 30 September 2002.

PRINCIPAL ACTIVITIES

The principal activity of the company is that of letting of own property and development.

DIRECTORS

The directors who served during the period and their beneficial interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	<u>30/9/02</u>	<u>5/7/01</u>
A L Badger (appointed 26/09/2001)	25	25 *
G K Badger (appointed 05/07/01)	25	25 *
H D Badger (appointed 05/07/01)	25	25 *
W D Badger (appointed 05/07/01)	25	25 *
L & A Secretarial Limited (appointed 5/7/01 & resigned 5/7/01)	-	-

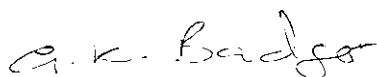
(* held on date of appointment)

INCORPORATION

The company was incorporated on 5 July 2001 when it issued 100 £1 shares.

This report was approved by the board on 9/4/03

and signed on its behalf.



G K Badger
Secretary

BADGER PROPERTY SERVICES LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF BADGER PROPERTY SERVICES LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 September 2002 set out on pages 3 to 5 and you consider that the company is exempt from an audit under section 249A A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

Bentley Jennison

Bentley Jennison

Chartered Accountants

3 Hollinswood Court
Stafford Park 1
Telford
Shropshire
TF3 3BD

16 April 2003

BADGER PROPERTY SERVICES LIMITED

PROFIT AND LOSS ACCOUNT
For the period ended 30 September 2002

The company has not traded during the period. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BADGER PROPERTY SERVICES LIMITED

BALANCE SHEET
As at 30 September 2002

	Note	30 September 2002 £
CURRENT ASSETS		
Debtors	2	100
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>
CAPITAL AND RESERVES		
Called up share capital	3	100
SHAREHOLDERS' FUNDS		<u>100</u>

For the period ended 30 September 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on 9/4/03 and signed on its behalf.

H D Badger
Director



G K Badger
Director



The notes on pages 5 form part of these financial statements.

BADGER PROPERTY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the period ended 30 September 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. DEBTORS

30 September
2002
£

Due within one year

Called up share capital not paid

100

3. SHARE CAPITAL

30 September
2002
£

Authorised

1,000 Ordinary shares of £1 each

1,000

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

One hundred shares were issued at par on incorporation.