

**J & J DAVIES PLANT & COMMERCIAL LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE FIRST PERIOD ENDED**  
**31 JULY 2002**

**COMPANY NUMBER 4246621 (England and Wales)**



## **J & J DAVIES PLANT & COMMERCIAL LIMITED**

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# **J & J DAVIES PLANT & COMMERCIAL LIMITED**

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## **COMPANY INFORMATION**

### **DIRECTORS**

Mr J S Davies

### **SECRETARY**

Mrs J Davies

### **COMPANY NUMBER**

4246621 (England and Wales)

### **REGISTERED OFFICE**

49a Ferrybridge Road  
Pontefract  
West Yorkshire  
WF8 2PG

### **ACCOUNTANTS**

M R Cawthorn  
96 Bondgate  
Pontefract  
West Yorkshire  
WF8 2LQ

### **BANKERS**

Barclays Bank plc  
Pontefract Branch  
P O Box 39  
1 Wood Street  
Wakefield  
West Yorkshire  
WF1 2EA

# J & J DAVIES PLANT & COMMERCIAL LIMITED

## DIRECTORS REPORT FOR THE FIRST PERIOD ENDED 31 JULY 2002

### REVIEW OF BUSINESS

The company commenced trading at the start of the year, and its business involves provision of engineering services.

### DIRECTOR

The director who served during the year and his beneficial interest in the company's issued share capital was :-

|            | <u>31.7.02</u> |
|------------|----------------|
| J S Davies | 20             |

|           |
|-----------|
| <u>20</u> |
|-----------|

### STATEMENT OF DIRECTORS RESPONSIBILITIES

For the period ended 31st July, 2002 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with Section 249B (2) of the Companies Act 1985.

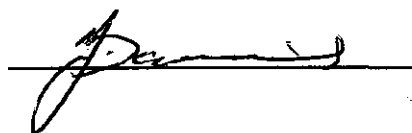
The director acknowledges his responsibility for :

- I) Ensuring the company keeps accounting records which comply with section 221 and
- II) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on this the 26th day of March 2003 and signed on its behalf.

J S Davies  
(Director)



# **J & J DAVIES PLANT & COMMERCIAL LIMITED**

## **BALANCE SHEET AS AT 31 JULY 2002**

|                                                               | <b><u>Notes</u></b> | <b><u>2002</u></b><br><b><u>£</u></b> |
|---------------------------------------------------------------|---------------------|---------------------------------------|
| <b><u>Fixed Assets</u></b>                                    | 2                   | 22,893                                |
| <b><u>Current Assets</u></b>                                  |                     |                                       |
| Debtors and Prepayments                                       | 3                   | 17,322                                |
| Bank                                                          |                     | 15,749                                |
| Cash                                                          |                     | 19                                    |
|                                                               |                     | <u>33,090</u>                         |
| <b><u>Creditors : Amounts Falling Due within One Year</u></b> | 4                   | 31,094                                |
| Total Current Assets / (Liabilities)                          |                     | 1,996                                 |
| Creditors : Amounts Falling Due after one year                | 5                   | 12,161                                |
| Total Assets Less Current Liabilities                         |                     | <u>12,728</u>                         |
| <b><u>Capital and Reserves</u></b>                            |                     |                                       |
| Called up Share Capital                                       | 6                   | 20                                    |
| Profit and Loss Account                                       | 7                   | 12,708                                |
|                                                               |                     | <u>12,728</u>                         |

In approving these financial statements as director of the company I hereby confirm :

a) that for the period in question the company was entitled to the exemption conferred by section 249A (1) of the Companies Act 1985.

b) that no notice has been deposited at the registered office of the company pursuant to section 249B (2) requesting that an audit be conducted for the year ended 31 July 2002, and

c) that we acknowledge our responsibility for :

- I) ensuring that the company keeps accounting records which comply with section 221, and
- II) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

In preparing these accounts, the directors have taken advantage of the exemptions applicable to small companies conferred by Section A of Part 1 of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

The accounts were approved by the Board on this the 26th day of March 2003

J S Davies  
(Director)



The Notes on pages 4 to 5 form part of these financial statements.

# J & J DAVIES PLANT & COMMERCIAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2002

### 1 ACCOUNTING POLICIES

#### 1.1 **Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :

|                     |                            |
|---------------------|----------------------------|
| Commercial Vehicles | 25% reducing balance basis |
| Computer Equipment  | 25% reducing balance basis |
| Plant and Machinery | 25% reducing balance basis |

### 2 FIXED ASSETS

|                      | <u>Commercial<br/>Vehicles</u> | <u>Computer<br/>Equipment</u> | <u>Plant and<br/>Machinery</u> | <u>Total</u>  |
|----------------------|--------------------------------|-------------------------------|--------------------------------|---------------|
| Additions            | 16,820                         | 702                           | 11,102                         | 28,624        |
| Cost 31.7.02         | <u>16,820</u>                  | <u>702</u>                    | <u>11,102</u>                  | <u>28,624</u> |
| Charge in Year       | 3,480                          | 175                           | 2,075                          | 5,731         |
| Depreciation 31.7.02 | <u>3,480</u>                   | <u>175</u>                    | <u>2,075</u>                   | <u>5,731</u>  |
| NBV 31.7.02          | <u>13,340</u>                  | <u>526</u>                    | <u>9,027</u>                   | <u>22,893</u> |

### 3 DEBTORS

|                     |               |
|---------------------|---------------|
|                     | <u>2002</u>   |
|                     | <u>£</u>      |
| Due within one year | 17,322        |
| Trade Debtors       | <u>17,322</u> |

# **J & J DAVIES PLANT & COMMERCIAL LIMITED**

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## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2002**

### **4 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 |       |
|---------------------------------|-------|
| Accruals                        | 8,878 |
| Directors Loan Accounts         | 7,286 |
| Taxes and Social Security Costs | 3,240 |
| Trade Creditors                 | 7,118 |
| Business Loans                  | 4,572 |

31,094

### **5 CREDITORS : AMOUNTS FALLING DUE AFTER ONE YEAR**

|                                      |       |
|--------------------------------------|-------|
| Business Loans :                     |       |
| Falling between one and two years    | 4,571 |
| Falling between two and three years  | 4,571 |
| Falling between three and four years | 3,019 |

12,161

### **6 CALLED UP SHARE CAPITAL**

#### **Authorised**

|                            |              |
|----------------------------|--------------|
| Ordinary Shares of £1 each | <u>1,000</u> |
|----------------------------|--------------|

#### **Issued and Fully Paid**

|                            |           |
|----------------------------|-----------|
| Ordinary Shares of £1 each | <u>20</u> |
|----------------------------|-----------|

### **7 MOVEMENT OF SHAREHOLDERS FUNDS**

|                            |        |
|----------------------------|--------|
| Profit for the Year        | 12,708 |
| Opening Shareholders Funds | 0      |

12,708

|                  |   |
|------------------|---|
| Less : Dividends | 0 |
|------------------|---|

|                            |               |
|----------------------------|---------------|
| Closing Shareholders Funds | <u>12,708</u> |
|----------------------------|---------------|

# **J & J DAVIES PLANT & COMMERCIAL LIMITED**

## **DETAILED PROFIT AND LOSS ACCOUNT FOR THE FIRST PERIOD ENDED 31ST JULY, 2002**

**2002**

### **Turnover**

157,329

Work Done

**157,329**

### **Cost of Sales**

Cost of Materials

53,515

Sub-Contractors

7,190

Direct Wages

37,279

**97,984**

### **Gross Profit**

**38%**

**59,345**

### **Overheads**

Accountancy

1,033

Advertising

2,003

Bank Charges

0

Bank Interest

574

Directors Remuneration

13,338

HP Interest

623

Insurances

2,383

Motor Fuel

2,965

Motor Repairs etc

576

Printing, Postages and Stationery

345

Rates

4,166

Rent

7,813

Repairs and Renewals

1,730

Sundries

1,988

Telephone

1,370

**40,906**

**18,439**

Depreciation

5,731

Net Profit for the Year before Tax

12,708

Taxation on Profit on Ordinary Activities

Net Profit for the Year before Dividends

12,708

Dividends

Retained Profit / (Loss) for the Year

12,708

Retained Profits Brought Forward

Retained Profits Carried Forward

12,708

THIS PAGE DOES NOT FORM PART OF THE STATUTORY ACCOUNTS