Registered number: 04246169

GENESIS EXECUTIVE SECURITY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

Proaccounts UK

Unit M228, 89 Bickersteth Road
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LONDON
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GENESIS EXECUTIVE SECURITY LIMITED
Unaudited Financial Statements
For The Year Ended 31 July 2017

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GENESIS EXECUTIVE SECURITY LIMITED
Balance Sheet
As at 31 July 2017

Registered number: 04246169

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	4		174		268
			174		268
CURRENT ASSETS					
Cash at bank and in hand		306,966		231,760	
		306,966		231,760	
Creditors: Amounts Falling Due Within One Year	5	(173,666)		(155,036)	
NET CURRENT ASSETS (LIABILITIES)			133,300		76,724
TOTAL ASSETS LESS CURRENT LIABILITIES			133,474		76,992
NET ASSETS			133,474		76,992
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			133,374		76,892
SHAREHOLDERS' FUNDS			133,474		76,992

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr M LOWE

27/04/2018

The notes on pages 2 to 3 form part of these financial statements.

GENESIS EXECUTIVE SECURITY LIMITED
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	35% reducing balance

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

4. **Tangible Assets**

	Computer Equipment
	£
Cost	
As at 1 August 2016	4,443
As at 31 July 2017	4,443
Depreciation	
As at 1 August 2016	4,175
Provided during the period	94
As at 31 July 2017	4,269
Net Book Value	
As at 31 July 2017	174
As at 1 August 2016	268

5. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Corporation tax	18,738	16,511
Other taxes and social security	18,466	17,203
Other creditors	132,902	117,822
Accruals and deferred income	3,560	3,500
	173,666	155,036

6. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1	100	100	100

7. **Ultimate Controlling Party**

The company's ultimate controlling party are the directors by virtue of their ownership of 100% of the issued share capital in the company.

8. **General Information**

GENESIS EXECUTIVE SECURITY LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 04246169. The registered office is 1-6 THE MEWS, 92A PARCHMORE ROAD, THORNTON HEATH, SURREY, CR7 8LX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.