

Registered Number: 04245708

England and Wales

Meat Into Europe 2001 Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2015

Meat Into Europe 2001 Ltd
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Meat Into Europe 2001 Ltd

Accountants' Report
For the year ended 31 July 2015

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2015 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

John Fallows Accountants Ltd
Certified Practising Accountants
13 Lyndhurst Rd
Burnley
Lancashire
BB10 4ED

Meat Into Europe 2001 Ltd
Abbreviated Balance Sheet
As at 31 July 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	819	1,091
		819	1,091
Current assets			
Stocks		581	581
Debtors		40,093	44,225
Cash at bank and in hand		197	2,572
		40,871	47,378
Creditors: amounts falling due within one year		(35,865)	(24,339)
Net current assets		5,006	23,039
Total assets less current liabilities		5,825	24,130
Provisions for liabilities		(104)	(104)
Net assets		5,721	24,026
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		5,621	23,926
Shareholders funds		5,721	24,026

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Giulio Minozzi Director

Date approved by the board: 26 April 2016

Meat Into Europe 2001 Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and net of trade discounts.

Pension Costs

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Meat Into Europe 2001 Ltd
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For the year ended 31 July 2015

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 August 2014	6,274
At 31 July 2015	6,274
Depreciation	
At 01 August 2014	5,183
Charge for year	272
At 31 July 2015	5,455
Net book values	
At 31 July 2015	819
At 31 July 2014	1,091

3 Share capital

	2015	2014
Allotted called up and fully paid	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

4 Loan to Directors

	At 01/08/2014	Loaned	Repaid	Interest	At 31/07/2015
	£	£	£	£	£
Giulio Minozzi					
Directors Current Account	41,645	32,900	41,645	1,435	34,335
	41,645	32,900	41,645	1435	34,335

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.