

Registered Number: 04245708

England and Wales

Meat Into Europe 2001 Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2012

Meat Into Europe 2001 Ltd
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Meat Into Europe 2001 Ltd
Accountants' Report
For the year ended 31 July 2012

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2012 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

John Fallows Accountants Ltd
Certified Practising Accountants
13 Lyndhurst Rd
Burnley
Lancashire
BB10 4ED

Dated: 26 April 2013

Meat Into Europe 2001 Ltd
Abbreviated Balance Sheet
As at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	5	902	783
		902	783
Current assets			
Stocks		581	581
Debtors	6	40,897	22,100
Cash at bank and in hand		1,837	-
		43,315	22,681
Creditors: amounts falling due within one year	7	(20,716)	(14,891)
Net current assets		22,599	7,790
Total assets less current liabilities		23,501	8,573
Provisions for liabilities		(104)	(104)
Net assets		23,397	8,469
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		23,297	8,369
Shareholders funds		23,397	8,469

For the year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Giulio Minozzi Director

Date approved by the board: 26 April 2013

Meat Into Europe 2001 Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Pension Costs

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Meat Into Europe 2001 Ltd
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For the year ended 31 July 2012

5 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 August 2011		4,816
Additions		419
At 31 July 2012		5,235
Depreciation		
At 01 August 2011		4,033
Charge for year		300
At 31 July 2012		4,333
Net book values		
At 31 July 2012		902
At 31 July 2011		783

7 Creditors: amounts falling due within one year	2012	2011
	£	£
Bank loans and overdrafts (secured)	-	2,460

9 Share capital

Allotted called up and fully paid	2012	2011
	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

13 Loan to Directors

	At 01/08/2011	Loaned	Repaid	Interest	At 31/07/2012
	£	£	£	£	£
Giulio Minozzi					
Directors Current Account	14,495	34,016	14,495	995	35,011
	14,495	34,016	14,495	995	35,011

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.