

Registered Number: 04245708

England and Wales

Meat Into Europe 2001 Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2011



Meat Into Europe 2001 Ltd  
Contents Page  
For the year ended 31 July 2011

|                                               |        |
|-----------------------------------------------|--------|
| Accountants' Report                           | 1      |
| Balance Sheet                                 | 2      |
| Notes to the Abbreviated Financial Statements | 3 to 4 |



Meat Into Europe 2001 Ltd  
Accountants' Report  
For the year ended 31 July 2011

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2011 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

---

John Fallows Accountants Ltd  
Certified Practising Accountants  
13 Lyndhurst Rd  
Burnley  
Lancashire  
BB10 4ED

**Dated:** 25 April 2012



Registered Number :04245708

Meat Into Europe 2001 Ltd  
Abbreviated Balance Sheet  
As at 31 July 2011

|                                                       | Notes | 2011<br>£     | 2010<br>£     |
|-------------------------------------------------------|-------|---------------|---------------|
| <b>Fixed assets</b>                                   |       |               |               |
| Tangible assets                                       | 5     | 783           | 1,044         |
|                                                       |       | <b>783</b>    | <b>1,044</b>  |
| <b>Current assets</b>                                 |       |               |               |
| Stocks                                                |       | 581           | 581           |
| Debtors                                               | 6     | 22,100        | 30,431        |
|                                                       |       | <b>22,681</b> | <b>31,012</b> |
| <b>Creditors: amounts falling due within one year</b> |       | (14,891)      | (14,237)      |
| <b>Net current assets</b>                             |       | <b>7,790</b>  | <b>16,775</b> |
| <b>Total assets less current liabilities</b>          |       | <b>8,573</b>  | <b>17,819</b> |
| <b>Provisions for liabilities</b>                     |       | (104)         | (104)         |
| <b>Net assets</b>                                     |       | <b>8,469</b>  | <b>17,715</b> |
| <b>Capital and reserves</b>                           |       |               |               |
| Called up share capital                               | 9     | 100           | 100           |
| Profit and loss account                               |       | 8,369         | 17,615        |
| <b>Shareholders funds</b>                             |       | <b>8,469</b>  | <b>17,715</b> |

For the year ended 31 July 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

---

Giulio Minozzi Director

Date approved by the board: 25 April 2012



**Meat Into Europe 2001 Ltd**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 July 2011**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Pension Costs**

The company operates a defined contribution pension scheme for the benefit of its directors/and employees.  
Contributions payable are charged to the profit and loss account in the period in which they are payable.

**Foreign currency**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

|                       |                      |
|-----------------------|----------------------|
| Computer Equipment    | 25% Reducing balance |
| Fixtures and Fittings | 25% Reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.



Meat Into Europe 2001 Ltd  
Notes to the Abbreviated Financial Statements  
For the year ended 31 July 2011

**5 Tangible fixed assets**

|                          | <b>Tangible fixed<br/>assets</b> |  |
|--------------------------|----------------------------------|--|
| <b>Cost or valuation</b> | <b>£</b>                         |  |
| At 01 August 2010        | 4,816                            |  |
| At 31 July 2011          | <b>4,816</b>                     |  |
| <b>Depreciation</b>      |                                  |  |
| At 01 August 2010        | 3,772                            |  |
| Charge for year          | 261                              |  |
| At 31 July 2011          | <b>4,033</b>                     |  |
| <b>Net book values</b>   |                                  |  |
| At 31 July 2011          | <b>783</b>                       |  |
| At 31 July 2010          | <b>1,044</b>                     |  |

**7 Creditors: amounts falling due within one year**

|                                     | <b>2011</b> | <b>2010</b> |
|-------------------------------------|-------------|-------------|
|                                     | <b>£</b>    | <b>£</b>    |
| Bank loans and overdrafts (secured) | 2,460       | 3,787       |

**9 Share capital**

|                                          | <b>2011</b> | <b>2010</b> |
|------------------------------------------|-------------|-------------|
|                                          | <b>£</b>    | <b>£</b>    |
| <b>Allotted called up and fully paid</b> |             |             |
| 100 Ordinary shares of £1.00 each        | 100         | 100         |
|                                          | <b>100</b>  | <b>100</b>  |

**12 Loan to Directors**

|                           | <b>At 01/08/2010</b> | <b>Loaned</b> | <b>Repaid</b> | <b>Interest</b> | <b>At 31/07/2011</b> |
|---------------------------|----------------------|---------------|---------------|-----------------|----------------------|
|                           | <b>£</b>             | <b>£</b>      | <b>£</b>      | <b>£</b>        | <b>£</b>             |
| <b>Giulio Minozzi</b>     |                      |               |               |                 |                      |
| Directors Current Account | 29,009               | 13,570        | 29,009        | 925             | 14,495               |
|                           | <b>29,009</b>        | <b>13,570</b> | <b>29,009</b> | <b>925</b>      | <b>14,495</b>        |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.