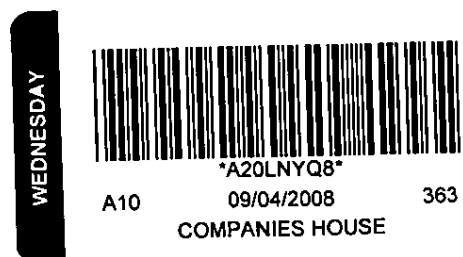


Registered number
04245708

Meat Into Europe 2001 Ltd

Abbreviated Accounts

31 July 2007



Meat Into Europe 2001 Ltd
Abbreviated Balance Sheet
as at 31 July 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	2,474	2,633
Current assets			
Debtors	40,173	53,264	
Cash at bank and in hand	1,196	-	
	41,369	53,264	
Creditors: amounts falling due within one year	(9,842)	(16,016)	
Net current assets		31,527	37,248
Total assets less current liabilities		34,001	39,881
Provisions for liabilities		(147)	(135)
Net assets		33,854	39,746
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		33,754	39,646
Shareholders' funds		33,854	39,746

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



G Minozzi
Director

Approved by the board on 31 March 2008

Meat Into Europe 2001 Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Tangible fixed assets

£

Cost

At 1 August 2006

4,152

Additions

665

At 31 July 2007

4,817

Meat Into Europe 2001 Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2007

Depreciation

At 1 August 2006	1,519
Charge for the year	824

At 31 July 2007	<u>2,343</u>
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Net book value

At 31 July 2007	<u>2,474</u>
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At 31 July 2006	<u>2,633</u>
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3 Share capital

	2007	2006
	£	£
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>