

Registered number  
04245708

Meat Into Europe 2001 Ltd

Abbreviated Accounts

31 July 2006



**Meat Into Europe 2001 Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 July 2006**

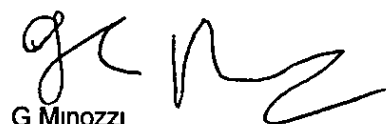
|                                                       | Notes | 2006<br>£ | 2005<br>£ |
|-------------------------------------------------------|-------|-----------|-----------|
| <b>Fixed assets</b>                                   |       |           |           |
| Tangible assets                                       | 2     | 2,633     | 298       |
| <b>Current assets</b>                                 |       |           |           |
| Debtors                                               |       | 53,264    | 9,382     |
| <b>Creditors: amounts falling due within one year</b> |       | (16,016)  | (8,746)   |
| <b>Net current assets</b>                             |       | 37,248    | 636       |
| <b>Total assets less current liabilities</b>          |       | 39,881    | 934       |
| <b>Provisions for liabilities</b>                     |       | (135)     | -         |
| <b>Net assets</b>                                     |       | 39,746    | 934       |
| <b>Capital and reserves</b>                           |       |           |           |
| Called up share capital                               | 3     | 100       | 100       |
| Profit and loss account                               |       | 39,646    | 834       |
| <b>Shareholder's funds</b>                            |       | 39,746    | 934       |

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



G Minozzi  
 Director

Approved by the board on 31 March 2007

**Meat Into Europe 2001 Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

|                     |                      |
|---------------------|----------------------|
| Plant and machinery | 25% reducing balance |
|---------------------|----------------------|

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**2 Tangible fixed assets**

£

**Cost**

At 1 August 2005

940

Additions

3,212

At 31 July 2006

4,152

**Meat Into Europe 2001 Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2006**

**Depreciation**

|                     |     |
|---------------------|-----|
| At 1 August 2005    | 642 |
| Charge for the year | 877 |

|                 |              |
|-----------------|--------------|
| At 31 July 2006 | <u>1,519</u> |
|-----------------|--------------|

**Net book value**

|                 |              |
|-----------------|--------------|
| At 31 July 2006 | <u>2,633</u> |
|-----------------|--------------|

|                 |            |
|-----------------|------------|
| At 31 July 2005 | <u>298</u> |
|-----------------|------------|

**3 Share capital**

|                            | <b>2006</b> | <b>2005</b> |
|----------------------------|-------------|-------------|
|                            | <b>£</b>    | <b>£</b>    |
| Authorised                 |             |             |
| Ordinary shares of £1 each | <u>100</u>  | <u>100</u>  |

|                                    | <b>2006</b> | <b>2005</b> | <b>2006</b> | <b>2005</b> |
|------------------------------------|-------------|-------------|-------------|-------------|
|                                    | <b>No</b>   | <b>No</b>   | <b>£</b>    | <b>£</b>    |
| Allotted, called up and fully paid |             |             |             |             |
| Ordinary shares of £1 each         | 100         | 100         | <u>100</u>  | <u>100</u>  |