

Registered number
04245708

Meat Into Europe 2001 Ltd

Abbreviated Accounts

31 July 2004



Meat Into Europe 2001 Ltd
Abbreviated Balance Sheet
as at 31 July 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	397	529
Current assets			
Debtors		4,127	3,900
Creditors: amounts falling due within one year		(4,223)	(4,054)
Net current liabilities		(96)	(154)
Net assets		<u>301</u>	<u>375</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		201	275
Shareholder's funds		<u>301</u>	<u>375</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


 Giulio Minozzi
 Director

Approved by the board on 10 July 2005

Meat Into Europe 2001 Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 August 2003	940
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At 31 July 2004	<u>940</u>
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Depreciation

At 1 August 2003	411
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Charge for the year	132
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At 31 July 2004	<u>543</u>
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Net book value

At 31 July 2004	<u>397</u>
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At 31 July 2003	<u>529</u>
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Meat Into Europe 2001 Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2004

3 Share capital

			2004	2003
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2004	2003	2004	2003
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>