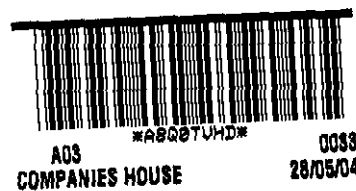


Registered number
04245708

Meat into Europe 2001 Ltd

Abbreviated Accounts

31 July 2003



Meat into Europe 2001 Ltd
Abbreviated Balance Sheet
as at 31 July 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	529	705
Current assets			
Debtors		3,900	2,614
Cash at bank and in hand		(1,922)	(1,758)
		<u>1,978</u>	<u>856</u>
Creditors: amounts falling due within one year		(2,132)	(1,451)
Net current liabilities		<u>(154)</u>	<u>(595)</u>
Net assets		<u>375</u>	<u>110</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		275	10
Shareholder's funds		<u>375</u>	<u>110</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


 Giulio Minozzi
 Director

Approved by the board on 25 September 2003

Meat into Europe 2001 Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 August 2002	940	
At 31 July 2003	940	

Depreciation

At 1 August 2002	235	
Charge for the year	176	
At 31 July 2003	411	

Net book value

At 31 July 2003	529	
At 31 July 2002	705	

3 Share capital

2003

2002

£

£

Authorised:

Ordinary shares of £1 each	100	100
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Meat into Europe 2001 Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2003

	2003	2002	2003	2002
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>