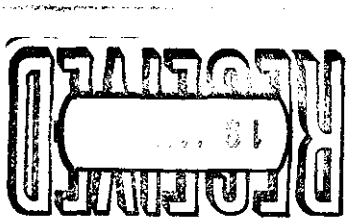
COMPANY REGISTRATION NUMBER 04242821



TREAD-WELL SURFACING LTD

ABBREVIATED FINANCIAL STATEMENTS

31ST AUGUST 2004



LAKIN CLARK
Chartered Accountants
Medway Enterprise Centre,
Enterprise Close,
Rochester,
Kent.
ME2 4SY.

TREAD-WELL SURFACING LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2004

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Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 4

TREAD-WELL SURFACING LTD

ABBREVIATED BALANCE SHEET

31ST AUGUST 2004

	Note	2004 £	2004 £	2003 £	2003 £
FIXED ASSETS	2				
Tangible assets			**107,032**		107,615
CURRENT ASSETS					
Debtors		**119,680**		90,340	
Cash at bank and in hand		**5,306**		64,791	
		124,986		155,131	
CREDITORS: Amounts falling Due within one year		**99,631**		104,826	
NET CURRENT ASSETS			**25,355**		50,305
TOTAL ASSETS LESS CURRENT LIABILITIES			**132,387**		157,920
CREDITORS: Amounts falling due After more than one year			**(43,020)**		(98,633)
PROVISIONS FOR LIABILITIES AND CHARGES			**(4,400)**		(3,100)
NET ASSETS			**84,967**		56,187
CAPITAL AND RESERVES					
Called-up equity share capital	3		**4**		4
Profit and loss account			**84,963**		56,183
SHAREHOLDERS'FUNDS			**84,967**		56,187

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The Balance sheet continues on the following page.

The notes on page 1 form part of these abbreviated accounts.

TREAD-WELL SURFACING LTD

ABBREVIATED BALANCE SHEET *(continued)*

31ST AUGUST 2004

These abbreviated accounts were approved by the directors on 31-12-04 and are signed on their behalf by:

MR E A TREADWELL

MRS I TREADWELL

MR R TREADWELL

MRS M TREADWELL

TREAD-WELL SURFACING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	10% straight line
Fixtures & Fittings	-	33.33% straight line
Motor Vehicles	-	25% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a sum of digits basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet except for timing differences arising on revaluations of fixed assets which are not intended to be sold and gains on disposals of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st September 2003	**147,771**
Additions	**25,216**
At 31st August 2004	**172,987**
DEPRECIATION	
At 1st September 2003	**40,156**
Charge for year	**25,799**
At 31st August 2004	**65,955**
NET BOOK VALUE	
At 31st August 2004	**107,032**
At 31st August 2003	107,615

3. SHARE CAPITAL

Authorised share capital:

	2004 £	2003 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	**4**	**4**	4	4