COMPANY REGISTRATION NUMBER 04242821

TREAD-WELL SURFACING LTD

ABBREVIATED FINANCIAL STATEMENTS

31ST AUGUST 2003



LAKIN CLARK
Chartered Accountants
Medway Enterprise Centre,
Enterprise Close,
Rochester,
Kent.
ME2 4SY.

TREAD-WELL SURFACING LTD

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 2003

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TREAD-WELL SURFACING LTD

ABBREVIATED BALANCE SHEET

31ST AUGUST 2003

	Note	2003 £	£	2002 £	£
FIXED ASSETS	2				
Tangible assets			**107,615**		104,855
CURRENT ASSETS					
Debtors		**90,340**		101,995	
Cash at bank and in hand		**64,791**		26,183	
		155,131		128,178	
CREDITORS: Amounts falling Due within one year		**(104,826)**		(84,247)	
NET CURRENT ASSETS			**50,305**		43,931
TOTAL ASSETS LESS CURRENT LIABILITIES			**157,920**		148,786
CREDITORS: Amounts falling due After more than one year			**(98,633)**		(41,245)
PROVISIONS FOR LIABILITIES AND CHARGES			**(3,100)**		(2,500)
			56,187		105,041
CAPITAL AND RESERVES					
Called-up equity share capital	3		**4**		4
Profit and Loss Account			**56,183**		105,037
SHAREHOLDERS' FUNDS			**56,187**		105,041

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

TREAD-WELL SURFACING LTD

ABBREVIATED BALANCE SHEET *(continued)*

31ST AUGUST 2003

These financial statements were approved by the directors on the 30.10.03 and are signed on their behalf by:

MR E A TREADWELL

MRS I TREADWELL

MR R TREADWELL

MRS M TREADWELL

TREAD-WELL SURFACING LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	10% straight line
Fixtures & Fittings	-	33.33% straight line
Motor Vehicles	-	25% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a sum of digits basis.

Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet except for timing differences arising on revaluations of fixed assets which are not intended to be sold and gains on disposals of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

TREAD-WELL SURFACING LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 2003

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st September 2002	**123,840**
Additions	**30,094**
Disposals	**(6,163)**
At 31st August 2003	**147,771**
DEPRECIATION	
At 1st September 2002	**18,985**
Charge for year	**24,249**
On disposals	**(3,078)**
At 31st August 2003	**40,156**
NET BOOK VALUE	
At 31st August 2003	**107,615**
At 31st August 2002	104,855

3. SHARE CAPITAL

Authorised share capital:

	2003 £	2002 £
1,000 Ordinary shares of £1 each	**1,000**	–

Allotted, called up and fully paid:

	2003 £	2002 £
Ordinary share capital	**4**	–
Issue of ordinary shares	**–**	4
	4	4