

COMPANY REGISTRATION NUMBER 04242821

TREAD-WELL SURFACING LTD
ABBREVIATED FINANCIAL STATEMENTS
31ST AUGUST 2002



LAKIN CLARK
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TREAD-WELL SURFACING LTD
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2002

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TREAD-WELL SURFACING LTD**ABBREVIATED BALANCE SHEET****31ST AUGUST 2002**

	Note	£
FIXED ASSETS	2	
Tangible assets		104,855
CURRENT ASSETS		
Debtors		101,995
Cash at bank and in hand		26,183
		<u>128,178</u>
CREDITORS: Amounts falling Due within one year		<u>(84,247)</u>
NET CURRENT ASSETS		43,931
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>148,786</u>
CREDITORS: Amounts falling due After more than one year		(41,245)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(2,500)</u>
		<u>105,041</u>
CAPITAL AND RESERVES		
Called-up equity share capital	3	4
Profit and Loss Account		105,037
SHAREHOLDERS' FUNDS		<u>105,041</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

TREAD-WELL SURFACING LTD**ABBREVIATED BALANCE SHEET** *(continued)***31ST AUGUST 2002**

These financial statements were approved by the directors on the 11 November 2002, and are signed on their behalf by:



MR E A TREADWELL



MR R TREADWELL



MRS I TREADWELL



MRS M TREADWELL

TREAD-WELL SURFACING LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST AUGUST 2002****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% straight line
Fixtures & Fittings	- 33.33% straight line
Motor Vehicles	- 25% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a sum of digits basis.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
Additions	138,840
Disposals	(15,000)
At 31st August 2002	<u><u>123,840</u></u>
DEPRECIATION	
Charge for year	18,985
At 31st August 2002	<u><u>18,985</u></u>
NET BOOK VALUE	
At 31st August 2002	<u><u>104,855</u></u>

TREAD-WELL SURFACING LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST AUGUST 2002****3. SHARE CAPITAL****Authorised share capital:****2002
£**

1,000 Ordinary shares of £1.00 each

1,000**Allotted, called up and fully paid:****2002
£**

Issue of ordinary shares

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