

Company Registration No 4242565 (England and Wales)

SECURITY MASTERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012



SECURITY MASTERS LIMITED

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SECURITY MASTERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		1,529		2,039
Current assets					
Stocks		1,500		1,600	
Debtors		15,155		16,975	
Cash at bank and in hand		8,746		6,330	
		25,401		24,905	
Creditors: amounts falling due within one year		(24,806)		(29,819)	
Net current assets/(liabilities)			595		(4,914)
Total assets less current liabilities			2,124		(2,875)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,024		(2,975)
Shareholders' funds			2,124		(2,875)

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

18 September 2012

M Radford
Director

Company Registration No 4242565

SECURITY MASTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% p a on reducing balance
Fixtures, fittings & equipment	25% p a on reducing balance
Motor vehicles	25% p a on reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2011 & at 30 June 2012	7,832
Depreciation	
At 1 July 2011	5,793
Charge for the year	510
At 30 June 2012	6,303
Net book value	
At 30 June 2012	1,529
At 30 June 2011	2,039

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100