

Company Registration Number 4242540

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PRN Media Group Limited

Financial statements

For the year ended

30 June 2012

PRN Media Group Limited

Financial statements

Year ended 30 June 2012

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PRN Media Group Limited

Company Information

The Director Mr P R Northcott

Company Secretary Mrs P Northcott

Registered Office Suite 209
Second Floor
Wellington House
Butt Road
Colchester
Essex
CO3 3DA

Accountants Books and Accounts Ltd
6 Coach Road
Alresford
Essex
CO7 8EA

PRN Media Group Limited

Director's report Year ended 30 June 2012

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 June 2012

Principal activities and business review

The principal activity of the company during the year was that of a group holding company. The director is satisfied with the results for the year and position at the end of the year.

Director

The director who served the company during the year was as follows: Mr P R Northcott

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the director



Mrs P Northcott
Company Secretary

Approved by the director on 8/3/2013

PRN Media Group Limited

Accountants' report to the director on the unaudited financial statements of

PRN Media Group Limited Year ended 30 June 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

You have acknowledged on the balance sheet as at 30 June 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

BOOKS AND ACCOUNTS LTD

6 Coach Road
Alresford
Colchester
Essex
CO7 8EA

Date

8/3/2013

PRN Media Group Limited

Profit and loss account Year ended 30 June 2012

		2012	2011
	Note	£	£
Turnover		-	-
Operating profit		-	-
Income from shares in group undertakings	3	178,000	234,000
Amounts written off investments	4	-	-
Profit on ordinary activities before taxation		178,000	234,000
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>178,000</u>	<u>234,000</u>

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the year as set out above

The notes on pages 6-9 form part of these financial statements.

PRN Media Group Limited

Balance sheet as at 30 June 2012

	Note	2012 £	2011 £
Fixed assets			
Investments	6	<u>4</u>	<u>4</u>
Current assets			
Debtors	7	4	4
Creditors amounts falling due within one year	8	<u>2</u>	<u>2</u>
Net current assets		2	2
Total assets less current liabilities		<u><u>6</u></u>	<u><u>6</u></u>
Capital and reserves			
Called up equity share capital	10	<u>6</u>	<u>6</u>
Shareholders' funds	12	<u><u>6</u></u>	<u><u>6</u></u>

For the year ended 30 June 2012 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and signed by the director and authorised for issue on

8/8/2013



Mr P R Northcott
Director

Company Registration Number 4242540

The notes on pages 6-9 form part of these financial statements.

1 Accounting policies Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Investments

Investments in subsidiaries are carried at cost less any provision required for impairment.

2. Particulars of employees

The average number of staff, including executive directors, employed by the company during the financial year can be analysed as follows:

	2012	2011
	No	No
Director	<u>1</u>	<u>1</u>

No salaries or wages have been paid to employees, including the director, during the year.

3	Income from shares in group undertakings	2012 £	2011 £
	Income from Group Undertakings	<u>178,000</u>	<u>234,000</u>

4	Amounts written off investments	2012 £	2011 £
	Amount written off investments	<u>-</u>	<u>-</u>

PRN Media Group Limited

Notes to the financial statements Year ended 30 June 2012

5 Dividends

	2012	2011
	£	£
Equity dividends		
Paid Equity dividends on ordinary shares	<u>178,000</u>	<u>234,000</u>

6. Investments

	Shares in Group Undertakings
	£
Cost	
At 1 July 2011	7
Additions	<u>0</u>
At 30 June 2012	<u>7</u>
Amounts written off	
At 1 July 2011	3
Written off in year	<u>0</u>
At 30 June 2012	<u>3</u>
Net book value At 30 June 2012	<u>4</u>
At 30 June 2011	<u>4</u>

The company owns 100% of the issued share capital of the companies listed below

	2012	2011
Aggregate capital and reserves		
Mulberry Publications Limited	54,546	35,945
PRN Media Sales Limited (ceased to trade 6 September 2007)	—	—
Carnelian Recruitment Limited (formerly EMulberry Limited)	2	2
Profit and (loss) for the period/year		
Mulberry Publications Limited	196,601	214,367
PRN Media Sales Limited	—	—
Carnelian Recruitment Limited	—	—

7 Debtors

	2012	2011
	£	£
Other debtors	<u>4</u>	<u>4</u>

PRN Media Group Limited

Notes to the financial statements Year ended 30 June 2012

8 Creditors amounts falling due within one year

	2012 £	2011 £
Other creditors	<u>2</u>	<u>2</u>

9 Related party transactions

At the year end £2 (2011 £2) was due from Mulberry Publications Limited

At the year end £2 was due to Carnelian Recruitment Limited

At the year end £1 (2011 £1) was due from Mr P R Northcott for unpaid share capital

The company was under the control of Mr P R Northcott throughout the current and previous year
Mr P R Northcott is the managing director and majority shareholder

10 Share capital

Authorised share capital			2012 £	2011 £
1,000 Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid	2012 No	£	2011 No	£
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>

11. Profit and loss account

	2012 £	2011 £
Profit for the financial year	178,000	234,000
Equity dividends	<u>(178,000)</u>	<u>(234,000)</u>
Balance carried forward	<u>—</u>	<u>—</u>

12. Reconciliation of movements in shareholders' funds

	2012 £	2011 £
Profit for the financial year	178,000	234,000
Equity dividends	(178,000)	(234,000)
Net addition to shareholders' funds	-	-
Opening shareholders' funds	<u>6</u>	<u>6</u>
Closing shareholders' funds	<u>6</u>	<u>6</u>