REGISTERED NUMBER: 04241978 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

FOR

JOHN ASKEW LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Report of the Accountants	6

JOHN ASKEW LIMITED

COMPANY INFORMATION
for the Year Ended 31st March 2017

DIRECTOR:	Mr EJ Askew
SECRETARY:	Mrs P Askew
REGISTERED OFFICE:	95 King Street Lancaster Lancashire LA1 1RH
REGISTERED NUMBER:	04241978 (England and Wales)
ACCOUNTANTS:	Taylor, Robertson & Willett Ltd Chartered Certified Accountants 95 King Street Lancaster Lancashire LA1 1RH

BALANCE SHEET
31st March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		1,495		1,371
			1,495		1,371
CURRENT ASSETS					
Stocks		2,500		900	
Debtors	6	5,278		2,678	
		7,778		3,578	
CREDITORS					
Amounts falling due within one year	7	6,509		4,891	
NET CURRENT ASSETS/(LIABILITIES)			1,269		(1,313)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,764		58
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	8		2,762		56
SHAREHOLDERS' FUNDS			2,764		58

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24th October 2017 and were signed by:

Mr EJ Askew - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2017

1. STATUTORY INFORMATION

John Askew Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill has been fully amortised.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2016 and 31st March 2017	5,000
AMORTISATION	
At 1st April 2016 and 31st March 2017	5,000
NET BOOK VALUE	
At 31st March 2017	-
At 31st March 2016	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st April 2016	5,970	11,651	17,621
Additions	400	-	400
At 31st March 2017	6,370	11,651	18,021
DEPRECIATION			
At 1st April 2016	5,044	11,206	16,250
Charge for year	165	111	276
At 31st March 2017	5,209	11,317	16,526
NET BOOK VALUE			
At 31st March 2017	1,161	334	1,495
At 31st March 2016	926	445	1,371

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	5,278	2,678

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	5,687	4,081
Other creditors	822	810
	6,509	4,891

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31st March 2017

8. **RESERVES**

	Retained earnings £
At 1st April 2016	56
Profit for the year	20,906
Dividends	(18,200)
At 31st March 2017	2,762

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF JOHN ASKEW LIMITED

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Our report is prepared solely for the confidential use of the above-named and should not be relied upon by any third party without prior reference to ourselves.

Taylor, Robertson & Willett Ltd
Chartered Certified Accountants
95 King Street
Lancaster
Lancashire
LA1 1RH

24th October 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.