

Registered Number 04241663

T.I.S.S. LIMITED

Abbreviated Accounts

30 June 2008

T.I.S.S. LIMITED

Registered Number 04241663

Balance Sheet as at 30 June 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		79,978		65,508
Tangible	3		<u>27,938</u>		<u>11,968</u>
Total fixed assets			107,916		77,476
Current assets					
Stocks		45,239		19,895	
Debtors		348,999		115,391	
Cash at bank and in hand		1,149		25,024	
Total current assets		<u>395,387</u>		<u>160,310</u>	
Creditors: amounts falling due within one year		(237,938)		(93,047)	
Net current assets			157,449		67,263
Total assets less current liabilities			<u>265,365</u>		<u>144,739</u>
Total net Assets (liabilities)			265,365		144,739
Capital and reserves					
Called up share capital			39,456		37,520
Share premium account			395,421		377,996
Profit and loss account			<u>(169,512)</u>		<u>(270,777)</u>
Shareholders funds			<u>265,365</u>		<u>144,739</u>

- a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 02 December 2008

And signed on their behalf by:

R M Wholey, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2007	65,508
Additions	14,470
At 30 June 2008	<u>79,978</u>
Net Book Value	
At 30 June 2007	65,508
At 30 June 2008	<u>79,978</u>

3 Tangible fixed assets

Cost	£
At 30 June 2007	46,402
additions	22,264
disposals	
revaluations	
transfers	
At 30 June 2008	<u>68,666</u>
Depreciation	
At 30 June 2007	34,434
Charge for year	6,294
on disposals	
At 30 June 2008	<u>40,728</u>
Net Book Value	
At 30 June 2007	11,968
At 30 June 2008	<u>27,938</u>