

Company No: 4241237

Registrar of  
Companies

**HARVEYS ESTATE AGENTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**For the year to 30 June 2004**

**COLLINS HART**  
**CHARTERED ACCOUNTANTS**  
**SUTTON COLDFIELD**



# **HARVEYS ESTATE AGENTS LIMITED**

## **Company Information**

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|                          |                                                                                                                      |
|--------------------------|----------------------------------------------------------------------------------------------------------------------|
| <b>Director</b>          | C W Thursfield                                                                                                       |
| <b>Secretary</b>         | C Thursfield                                                                                                         |
| <b>Company number</b>    | 4241237                                                                                                              |
| <b>Registered office</b> | 3b Mere Green Road<br>Four Oaks<br>Sutton Coldfield<br>West Midlands<br>B75 5BL                                      |
| <b>Accountants</b>       | Collins Hart<br>Victoria House<br>437 Birmingham Road<br>Wylde Green<br>Sutton Coldfield<br>West Midlands<br>B72 1AX |
| <b>Bankers</b>           | Lloyds TSB Bank plc<br>New Street<br>Birmingham                                                                      |

# HARVEYS ESTATE AGENTS LIMITED

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# HARVEYS ESTATE AGENTS LIMITED

## Report of the Director

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The director presents his report and the financial statements for the year to 30 June 2004.

### Director's responsibilities

Company law requires me as director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, I am required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

I am responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable me to ensure that the financial statements comply with the Companies Act 1985. I am also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Principal activity

The principal activity of the company is that of estate agents.

### Director and his interests

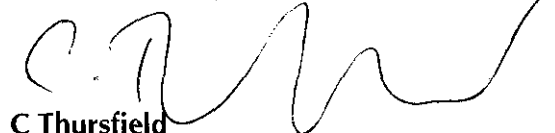
The director who served during the year and his interest in the company was as stated below:

|                | Number of shares |              |
|----------------|------------------|--------------|
|                | 30 June 2004     | 30 June 2003 |
| C W Thursfield | 1                | 1            |

In the preparation of this report the directors have claimed exemption under Part VII Schedule 8 of the Companies Act 1985 applicable to small companies.

This report was approved by the board on 13 January 2005.

On behalf of the board



C Thursfield  
Company Secretary

**HARVEYS ESTATE AGENTS LIMITED**

**Report of the Accountants**

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**ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF**

**Harveys Estate Agents Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2004 set out on pages 3 to 7 and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**Victoria House  
437 Birmingham Road  
Wylde Green  
Sutton Coldfield  
West Midlands  
B72 1AX**

  
**Collins Hart  
Chartered Accountants**

**Date: 13 January 2005**

# HARVEYS ESTATE AGENTS LIMITED

## Profit and Loss Account

For the year to 30 June 2004

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|                                                                | Notes | 2004<br>£     | 2003<br>£    |
|----------------------------------------------------------------|-------|---------------|--------------|
| <b>Turnover</b>                                                | 1     | 270,759       | 138,649      |
| Cost of sales                                                  |       | 46,567        | 30,138       |
| <b>Gross profit</b>                                            |       | 224,192       | 108,511      |
| Administrative expenses                                        |       | 131,409       | 89,070       |
| <b>Operating profit</b>                                        | 2     | 92,783        | 19,441       |
| Interest received                                              |       | 465           | 162          |
| <b>Operating profit on ordinary activities before taxation</b> |       | 93,248        | 19,603       |
| Tax on profit on ordinary activities                           | 3     | 18,089        | 2,226        |
| Profit for year after taxation                                 |       | 75,159        | 17,377       |
| Dividends                                                      | 4     | 10,000        | 10,000       |
| <b>Retained profit for the year</b>                            | 11    | <u>65,159</u> | <u>7,377</u> |

The notes on pages 5 to 7 form part of these financial statements.

# HARVEYS ESTATE AGENTS LIMITED

## Balance sheet

As at 30 June 2004

|                                                       |       | 2004           |               | 2003          |               |
|-------------------------------------------------------|-------|----------------|---------------|---------------|---------------|
|                                                       | Notes | £              | £             | £             | £             |
| <b>Fixed assets</b>                                   |       |                |               |               |               |
| Tangible assets                                       | 5     |                | 7,546         |               | 5,000         |
| Intangible assets                                     | 6     |                | 1             |               | 1             |
|                                                       |       |                | <u>7,547</u>  |               | <u>5,001</u>  |
| <b>Current assets</b>                                 |       |                |               |               |               |
| Debtors                                               | 7     | 46,060         |               | 39,641        |               |
| Balance at bank and in hand                           |       | 89,388         |               | 14,635        |               |
|                                                       |       | <u>135,448</u> |               | <u>54,276</u> |               |
| <b>Creditors: amounts falling due within one year</b> | 8     | 56,403         |               | 37,865        |               |
| <b>Net current assets</b>                             |       |                | 79,045        |               | 16,411        |
| Provision for liabilities and charges                 | 9     |                | 116           |               | 95            |
|                                                       |       |                | <u>86,476</u> |               | <u>21,317</u> |
| <b>Capital and reserves</b>                           |       |                |               |               |               |
| Called up share capital                               | 10    |                | 1             |               | 1             |
| Profit and loss account                               | 11    |                | 86,475        |               | 21,316        |
| <b>Shareholder's funds</b>                            |       |                | <u>86,476</u> |               | <u>21,317</u> |

The director is satisfied that the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection 2 of Section 249B.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

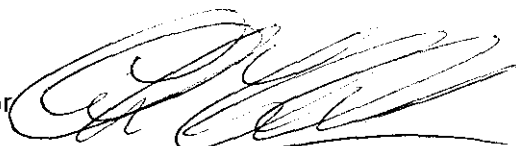
The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the board on 13 January 2005.

**On behalf of the board**

**C W Thursfield**

Director



The notes on pages 5 to 7 form part of these financial statements.

# HARVEYS ESTATE AGENTS LIMITED

## Notes to the Financial Statements

As at 30 June 2004

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### 1 Accounting Policies

#### Accounting convention

These financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents amounts invoiced to third parties in the year net of VAT.

#### Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off cost less estimated residual value of each asset over its expected useful life on a 25% straight line basis.

#### Deferred taxation

Deferred taxation is provided on the liability method on all timing differences that have originated but not reversed by the balance sheet date in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income as incurred.

### 2 Operating Profit

|                                                | 2004<br>£     | 2003<br>£     |
|------------------------------------------------|---------------|---------------|
| The operating profit is stated after charging: |               |               |
| Director's emoluments                          | 21,275        | 16,023        |
| Depreciation - owned assets                    | 2,984         | 2,500         |
|                                                | <u>21,275</u> | <u>16,023</u> |

### 3 Tax on Profit on Ordinary Activities

|                                                            |               |              |
|------------------------------------------------------------|---------------|--------------|
| Corporation tax on profit for the year @ 19% (2003: 13.9%) | 18,068        | 2,412        |
| Overprovision in prior year                                | -             | (570)        |
| Deferred tax provision                                     | 21            | 95           |
|                                                            | <u>18,089</u> | <u>1,937</u> |

### 4 Dividends

|                             |               |               |
|-----------------------------|---------------|---------------|
| Dividend on Ordinary Shares | <u>10,000</u> | <u>10,000</u> |
|-----------------------------|---------------|---------------|

# HARVEYS ESTATE AGENTS LIMITED

## Notes to the Financial Statements (continued)

As at 30 June 2004

|          |                                                       |                                                          |                   |
|----------|-------------------------------------------------------|----------------------------------------------------------|-------------------|
| <b>5</b> | <b>Tangible Assets</b>                                | <b>Office equipment,<br/>fixtures and fittings<br/>£</b> |                   |
|          | <b>Cost</b>                                           |                                                          |                   |
|          | At 30 June 2003                                       |                                                          | 9,999             |
|          | Additions                                             |                                                          | 5,530             |
|          | At 30 June 2004                                       |                                                          | <u>15,529</u>     |
|          | <b>Depreciation</b>                                   |                                                          |                   |
|          | At 30 June 2003                                       |                                                          | 4,999             |
|          | Charges for the year                                  |                                                          | 2,984             |
|          | At 30 June 2004                                       |                                                          | <u>7,983</u>      |
|          | <b>Net Book Value</b>                                 |                                                          |                   |
|          | At 30 June 2004                                       |                                                          | <u>7,546</u>      |
|          | At 30 June 2003                                       |                                                          | <u>5,000</u>      |
| <b>6</b> | <b>Intangible Assets</b>                              | <b>2004<br/>£</b>                                        | <b>2003<br/>£</b> |
|          | Lease premium                                         | <u>1</u>                                                 | <u>1</u>          |
| <b>7</b> | <b>Debtors</b>                                        |                                                          |                   |
|          | Trade debtors                                         | 41,235                                                   | 35,519            |
|          | Other debtors and prepayments                         | 4,825                                                    | 4,122             |
|          |                                                       | <u>46,060</u>                                            | <u>39,641</u>     |
| <b>8</b> | <b>Creditors: amounts falling due within one year</b> |                                                          |                   |
|          | Director's current account                            | 18,783                                                   | 18,783            |
|          | Trade creditors                                       | 7,589                                                    | 9,474             |
|          | Accrued charges                                       | 1,985                                                    | 1,544             |
|          | Social security and other taxes                       | 9,978                                                    | 5,363             |
|          | Corporation tax                                       | 18,068                                                   | 2,701             |
|          |                                                       | <u>56,403</u>                                            | <u>37,865</u>     |

# HARVEYS ESTATE AGENTS LIMITED

## Notes to the Financial Statements (continued)

As at 30 June 2004

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### 9 Provision for liabilities and charges

Deferred taxation has been provided in The Financial Statements in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

|                                               | 2004<br>£  | 2003<br>£ |
|-----------------------------------------------|------------|-----------|
| Capital allowances in advance of depreciation | <u>116</u> | <u>95</u> |

### 10 Called up Share Capital

#### Authorised

100 Ordinary shares of £1 each

|     |     |
|-----|-----|
| 100 | 100 |
|-----|-----|

#### Allotted, called up and fully paid

1 Ordinary share of £1 each

|   |   |
|---|---|
| 1 | 1 |
|---|---|

### 11 Profit and Loss Account

At 30 June 2003

21,316

Retained profit for the year

65,159

**At 30 June 2004**

**86,475**