

Registered number
04239708

Excel Stairs Limited

Filleled Accounts

30 June 2023

Excel Stairs Limited**Registered number:** 04239708**Balance Sheet****as at 30 June 2023**

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	3	2,560	3,200
Tangible assets	4	63,848	71,988
		<u>66,408</u>	<u>75,188</u>
Current assets			
Stocks		62,992	110,359
Debtors	5	364,006	309,124
Cash at bank and in hand		69,461	29,572
		<u>496,459</u>	<u>449,055</u>
Creditors: amounts falling due within one year	6	(348,135)	(357,147)
Net current assets		<u>148,324</u>	<u>91,908</u>
Total assets less current liabilities		<u>214,732</u>	<u>167,096</u>
Creditors: amounts falling due after more than one year	7	(200,917)	(210,917)
Net assets/(liabilities)		<u>13,815</u>	<u>(43,821)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		12,815	(44,821)
Shareholders' funds		<u>13,815</u>	<u>(43,821)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 28 June 2024

Excel Stairs Limited
Notes to the Accounts
for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The presentation currency is £ sterling.

Turnover

Turnover represents amounts invoiced by the company during the year, derived from ordinary activities, excluding Value Added Tax and any discounts allowed. Turnover is recognised under an exchange transaction with a customer when, and to the extent that, the company obtains the right to consideration in exchange for its performance, or when services have been performed for customers.

Intangible fixed assets

Intangible fixed assets are stated at cost less accumulative amortisation and any accumulative impairment losses. Amortisation has been calculated so as to write off the cost, less any estimated residual value, over the expected useful life which has been estimated as being 10 years.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation has been calculated so as to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives, as follows:

Plant and machinery	15% to 35% on net book value
Motor vehicles	25% net book value

Stocks

These are valued at the lower of cost and net realisable value, where cost is the acquisition value and net realisable value is taken as being the estimated future selling price less any anticipated costs and disposal expenses.

Taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date . Deferred tax is measured on a non-discounted basis.

Foreign currency translation

Amounts invoiced to the company denominated in foreign currencies are translated at the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the balance sheet date, All exchange differences are dealt with through the profit and loss account.

Hire Purchase Commitments

Hire purchase contracts are accounted for as being both an asset and an obligation to pay future repayments with the interest element being charged to the profit and loss account so as to give a periodic charge commensurate with the balancing outstanding.

2 Employees	2023 Number	2022 Number
Average number of persons employed by the company	<u>14</u>	<u>13</u>

3 Intangible fixed assets £

Cost

At 1 July 2022	<u>6,400</u>
At 30 June 2023	<u>6,400</u>

Amortisation

At 1 July 2022	3,200
Provided during the year	<u>640</u>
At 30 June 2023	<u>3,840</u>

Net book value

At 30 June 2023	<u>2,560</u>
At 30 June 2022	<u>3,200</u>

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 July 2022	379,576	12,228	391,804
Additions	<u>8,814</u>	<u>-</u>	<u>8,814</u>
At 30 June 2023	<u>388,390</u>	<u>12,228</u>	<u>400,618</u>

Depreciation

At 1 July 2022	312,260	7,556	319,816
Charge for the year	15,786	1,168	16,954
At 30 June 2023	<u>328,046</u>	<u>8,724</u>	<u>336,770</u>
Net book value			
At 30 June 2023	<u>60,344</u>	<u>3,504</u>	<u>63,848</u>
At 30 June 2022	<u>67,316</u>	<u>4,672</u>	<u>71,988</u>

5 Debtors	2023	2022
	£	£
Trade debtors	320,539	275,099
Other debtors	43,467	34,025
	<u>364,006</u>	<u>309,124</u>

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	10,000	10,000
Trade creditors	183,312	180,142
Taxation and social security costs	28,415	43,514
Other creditors [£108,833 (2022 - £108,833) secured]	126,408	123,491
	<u>348,135</u>	<u>357,147</u>
	<u></u>	<u></u>

7 Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans	19,167	29,167
Other creditors	181,750	181,750
	<u>200,917</u>	<u>210,917</u>

8 Controlling party

The company is controlled by the directors with no director having overall control.

9 Other information

Excel Stairs Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 2
Nobel Road

Eley Estate, Edmonton

LONDON

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