

Registered number
04239708

Excel Stairs Limited

Filleled Accounts

30 June 2022

Excel Stairs Limited**Registered number:** 04239708**Balance Sheet****as at 30 June 2022**

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	3	3,200	3,840
Tangible assets	4	71,988	89,054
		<u>75,188</u>	<u>92,894</u>
Current assets			
Stocks		110,359	91,884
Debtors	5	309,124	271,737
Cash at bank and in hand		29,572	64,287
		<u>449,055</u>	<u>427,908</u>
Creditors: amounts falling due within one year	6	(357,147)	(393,699)
Net current assets		<u>91,908</u>	<u>34,209</u>
Total assets less current liabilities		<u>167,096</u>	<u>127,103</u>
Creditors: amounts falling due after more than one year	7	(210,917)	(220,917)
Net liabilities		<u>(43,821)</u>	<u>(93,814)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(44,821)	(94,814)
Shareholders' funds		<u>(43,821)</u>	<u>(93,814)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 30 June 2023

Excel Stairs Limited
Notes to the Accounts
for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. These financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent upon the continued support of the company's directors and creditors. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets. The presentation currency is £ sterling.

Turnover

Turnover represents amounts invoiced by the company during the year, derived from ordinary activities, excluding Value Added Tax and any discounts allowed. Turnover is recognised under an exchange transaction with a customer when, and to the extent that, the company obtains the right to consideration in exchange for its performance, or when services have been performed for customers.

Intangible fixed assets

Intangible fixed assets are stated at cost less accumulative amortisation and any accumulative impairment losses. Amortisation has been calculated so as to write off the cost, less any estimated residual value, over the expected useful life which has been estimated as being 10 years.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation has been calculated so as to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives, as follows:

Plant and machinery	15% to 35% on net book value
Motor vehicles	25% net book value

Stocks

These are valued at the lower of cost and net realisable value, where cost is the acquisition value and net realisable value is taken as being the estimated future selling price less any anticipated costs and disposal expenses.

Taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Foreign currency translation

Amounts invoiced to the company denominated in foreign currencies are translated at the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the balance sheet date. All exchange differences are dealt with through the profit and loss account.

Hire Purchase Commitments

Hire purchase contracts are accounted for as being both an asset and an obligation to pay future repayments with the interest element being charged to the profit and loss account so as to give a periodic charge commensurate with the balancing outstanding.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>13</u>	<u>14</u>
3 Intangible fixed assets		£
Cost		
At 1 July 2021		<u>6,400</u>
At 30 June 2022		<u>6,400</u>
Amortisation		
At 1 July 2021		2,560
Provided during the year		<u>640</u>
At 30 June 2022		<u>3,200</u>
Net book value		
At 30 June 2022		<u>3,200</u>
At 30 June 2021		<u>3,840</u>

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 July 2021	377,393	12,228	389,621
Additions	2,183	-	2,183
At 30 June 2022	<u>379,576</u>	<u>12,228</u>	<u>391,804</u>
Depreciation			
At 1 July 2021	294,569	5,998	300,567
Charge for the year	17,691	1,558	19,249
At 30 June 2022	<u>312,260</u>	<u>7,556</u>	<u>319,816</u>
Net book value			
At 30 June 2022	<u>67,316</u>	<u>4,672</u>	<u>71,988</u>
At 30 June 2021	82,824	6,230	89,054

5 Debtors

	2022 £	2021 £
Trade debtors	275,099	231,732
Other debtors	34,025	40,005
	<u>309,124</u>	<u>271,737</u>

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	180,142	155,447
Taxation and social security costs	43,514	106,353
Other creditors [£108,833 (2019 - £108,833) secured]	123,491	121,899
	<u>357,147</u>	<u>393,699</u>

7 Creditors: amounts falling due after one year

2022 2021

	£	£
Bank loans	29,167	39,167
Other creditors	181,750	181,750
	<u>210,917</u>	<u>220,917</u>

8 Controlling party

The company is controlled by the directors with no director having overall control.

9 Other information

Excel Stairs Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 2
Nobel Road
Eley Estate, Edmonton
LONDON

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