

EXCEL STAIRS LIMITED

STATEMENT OF ACCOUNTS

YEAR ENDED 30th JUNE 2015

TUESDAY



A53ASYZS

A21

22/03/2016

#374

COMPANIES HOUSE



EXCEL STAIRS LIMITED**BALANCE SHEET AS AT 30th JUNE 2015**

	<u>Note</u>	£	£	<u>2014</u> £
<u>Fixed Assets</u>				
Tangible Fixed Assets	2		31,505	27,454
<u>Current Assets</u>				
Stocks		60,314		44,579
Debtors		254,276		212,533
Cash at Bank & In Hand		52,882		36,131
		-----		-----
		367,472		293,243
<u>Creditors: Amounts Falling Due Within One Year</u>	3	(310,395)		(269,035)
		-----		-----
<u>Net Current Assets</u>			57,077	24,208
			-----	-----
<u>Total Assets Less Current Liabilities</u>			88,582	51,662
<u>Creditors: Amounts Falling Due After More Than One Year</u>	3		(181,750)	(181,750)
			-----	-----
<u>Net Liabilities</u>			(93,168)	(130,088)
			=====	=====
<u>Capital and Reserves</u>				
Share Capital	4		4	4
Profit and Loss Account			(93,172)	(130,092)
			-----	-----
			(93,168)	(130,088)
			=====	=====

For the financial year ended 30th June 2015 the company was entitled to exemption from audit under s.477 Companies Act 2006 and no notice has been deposited under s.476.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with the requirements of the Companies Act 2006 and,
- ii) preparing accounts which show a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year which comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions within part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the Board of Directors on ~~18~~ March 2016 and signed on their behalf by:

Director

P.A. Elkin

EXCEL STAIRS LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th JUNE 2015

1) Accounting Policies

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the company's financial statements:

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent upon the continued support of the company's directors and creditors. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets.

b) Depreciation

Depreciation has been calculated so as to write off the cost of tangible fixed assets over their estimated useful lives, as follows:

Motor Vehicles	25% on net book value
Plant & Machinery	25% on net book value
Software	35% on net book value
Office Equipment	20% - 35% on net book value

c) Stocks and Work In Progress

These are valued at the lower of cost and net realisable value, where cost is the acquisition value and net realisable value is taken as being the estimated future selling price less any anticipated costs and disposal expenses.

d) Hire Purchase Commitments

Hire Purchase contracts are accounted for as being both an asset and an obligation to pay future repayments with the interest element being charged to the profit and loss account on a straight line basis over the term of the contract.

EXCEL STAIRS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30th JUNE 2015 (Continued)

2) Tangible Fixed Assets

	<u>Total</u> £
<u>Cost</u>	
As at 30th June 2014	168,791
Additions during year	19,202
Disposals	(10,795)

As at 30th June 2015	177,198
	=====
 <u>Accumulated Depreciation</u>	
As at 30th June 2014	141,337
Charge for year	10,597
On disposals	(6,241)

As at 30th June 2015	145,693
	=====
 <u>Net Book Value</u>	
As at 30th June 2015	31,505
	=====
 As at 30th June 2014	27,454
	=====

3) Creditors

Included in Creditors Amounts Falling Due Within One Year is an amount of £188,833 (2014-£158,543) which is secured by means of a floating charge over the assets of the company.

4) Share Capital

	<u>2015</u> £	<u>2014</u> £
Allotted, Called-Up and Fully Paid:		
4 Ordinary Shares of £1 each	4	4
	===	===