

**Registered Number 04239708**

**EXCEL STAIRS LIMITED**

**Abbreviated Accounts**

**30 June 2014**

## Abbreviated Balance Sheet as at 30 June 2014

|                                                                | Notes | 2014             | 2013            |
|----------------------------------------------------------------|-------|------------------|-----------------|
|                                                                |       | £                | £               |
| <b>Fixed assets</b>                                            |       |                  |                 |
| Tangible assets                                                | 2     | 27,454           | 35,015          |
|                                                                |       | <u>27,454</u>    | <u>35,015</u>   |
| <b>Current assets</b>                                          |       |                  |                 |
| Stocks                                                         |       | 44,579           | 57,721          |
| Debtors                                                        |       | 212,533          | 181,094         |
| Cash at bank and in hand                                       |       | 36,131           | 43,640          |
|                                                                |       | <u>293,243</u>   | <u>282,455</u>  |
| <b>Creditors: amounts falling due within one year</b>          | 3     | (269,035)        | (231,960)       |
| <b>Net current assets (liabilities)</b>                        |       | <u>24,208</u>    | <u>50,495</u>   |
| <b>Total assets less current liabilities</b>                   |       | <u>51,662</u>    | <u>85,510</u>   |
| <b>Creditors: amounts falling due after more than one year</b> | 3     | (181,750)        | (181,750)       |
| <b>Total net assets (liabilities)</b>                          |       | <u>(130,088)</u> | <u>(96,240)</u> |
| <b>Capital and reserves</b>                                    |       |                  |                 |
| Called up share capital                                        |       | 4                | 4               |
| Profit and loss account                                        |       | (130,092)        | (96,244)        |
| <b>Shareholders' funds</b>                                     |       | <u>(130,088)</u> | <u>(96,240)</u> |

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2015

And signed on their behalf by:

**PA ELKIN, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent upon the continued support of the company's directors and creditors. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets.

**Tangible assets depreciation policy**

Depreciation has been calculated so as to write off the cost of tangible fixed assets over their estimated useful lives, as follows:

Motor Vehicles 25% on net book value

Plant & Machinery 25% on net book value

Software 35% on net book value

Office Equipment 20% - 35% on net book value

**Valuation information and policy**

Stocks and Work In Progress are valued at the lower of cost and net realisable value, where cost is the acquisition value and net realisable value is taken as being the estimated future selling price less any anticipated costs and disposal expenses.

**Other accounting policies**

Secured Creditors - included in Creditors Falling Due Within One Year is an amount of £158,543 which is secured by means of a floating charge over the assets of the company.

## 2 Tangible fixed assets

|                        | £              |
|------------------------|----------------|
| <b>Cost</b>            |                |
| At 1 July 2013         | 166,845        |
| Additions              | 2,079          |
| Disposals              | (133)          |
| Revaluations           | -              |
| Transfers              | -              |
| At 30 June 2014        | <u>168,791</u> |
| <b>Depreciation</b>    |                |
| At 1 July 2013         | 131,830        |
| Charge for the year    | 9,553          |
| On disposals           | (46)           |
| At 30 June 2014        | <u>141,337</u> |
| <b>Net book values</b> |                |

|                 |               |
|-----------------|---------------|
| At 30 June 2014 | <u>27,454</u> |
| At 30 June 2013 | <u>35,015</u> |

### 3 Creditors

|               | <i>2014</i> | <i>2013</i> |
|---------------|-------------|-------------|
|               | <i>£</i>    | <i>£</i>    |
| Secured Debts | 158,543     | 88,471      |

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