

UK

**NORFOLK COURT (CARLISLE) MANAGEMENT
COMPANY LIMITED**

FINANCIAL STATEMENTS

28 FEBRUARY 2003



Company Registration Number 04238564

GORDON CONSULTANCY LIMITED

Chartered Accountants

Hamilton

13 The Nurseries

Linstock

Carlisle

Cumbria

CA6 4RR

NORFOLK COURT (CARLISLE) MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

PERIOD FROM 1 JULY 2002 TO 28 FEBRUARY 2003

	Period from 1 Jul 02 to 28 Feb 03	Period from 21 Jun 01 to 30 Jun 02
Note	£	£
TURNOVER	800	400
Administrative expenses	876	407
	—	—
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	(76)	(7)
Tax on loss on ordinary activities	—	—
	—	—
LOSS FOR THE FINANCIAL PERIOD	(76)	(7)
Balance brought forward	(7)	—
Balance carried forward	<u>(83)</u>	<u>(7)</u>

The company has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the company are classed as continuing.

NORFOLK COURT (CARLISLE) MANAGEMENT COMPANY LIMITED

RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

PERIOD FROM 1 JULY 2002 TO 28 FEBRUARY 2003

Period from 1 Jul 02 to 28 Feb 03 £	Period from 21 Jun 01 to 30 Jun 02 £
Loss for the financial period	(7)
New equity share capital subscribed	5
Net reduction to funds	(2)
Opening shareholders' equity deficit	—
Closing shareholders' equity deficit	(2)

The notes on pages 5 to 6 form part of these financial statements.

NORFOLK COURT (CARLISLE) MANAGEMENT COMPANY LIMITED

BALANCE SHEET

28 FEBRUARY 2003

	Note	28 Feb 03 £	£	30 Jun 02 £	£
CURRENT ASSETS					
Debtors	3	611		500	
Cash at bank		86		70	
		<u>697</u>		<u>570</u>	
CREDITORS: Amounts falling due within one year	4	<u>775</u>		<u>572</u>	
NET CURRENT LIABILITIES			<u>(78)</u>		<u>(2)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(78)</u>		<u>(2)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		5		5
Profit and Loss Account			<u>(83)</u>		<u>(7)</u>
DEFICIENCY			<u>(78)</u>		<u>(2)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 31 March 2003 and are signed on their behalf by:



MR DJ EVANS

NORFOLK COURT (CARLISLE) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 JULY 2002 TO 28 FEBRUARY 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

2. OPERATING LOSS

Operating loss is stated after charging:

	Period from 1 Jul 02 to 28 Feb 03 £	Period from 21 Jun 01 to 30 Jun 02 £
Directors' emoluments	—	—
	<u>—</u>	<u>—</u>

3. DEBTORS

	28 Feb 03 £	30 Jun 02 £
Trade debtors	240	240
Called up share capital not paid	3	3
Other debtors	368	257
	<u>611</u>	<u>500</u>

4. CREDITORS: Amounts falling due within one year

	28 Feb 03 £	30 Jun 02 £
Trade creditors	325	259
Other creditors	450	313
	<u>775</u>	<u>572</u>

5. RELATED PARTY TRANSACTIONS

There was no ultimate controlling party during the period.

The trade debtors at the year end consist of the management charges for the period which remained unpaid at the period end.