

Abbreviated Financial Statements

for the Period

20 June 2001 to 30 September 2002

for

Yardview Limited



Yardview Limited

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for the Period 20 June 2001 to 30 September 2002

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Yardview Limited

Company Information
for the Period 20 June 2001 to 30 September 2002

DIRECTOR: J B Reid

SECRETARY: S W Schofield

REGISTERED OFFICE: 15 Newland
Lincoln
Lincolnshire
LN1 1XG

REGISTERED NUMBER: 4238317 (England and Wales)

ACCOUNTANTS: Wright Vigar & Co
15 Newland
Lincoln
Lincolnshire
LN1 1XG

BANKERS: Nat West plc
Market Place
Bingham
Nottinghamshire
NG13 8JY

Yardview Limited

Abbreviated Balance Sheet
30 September 2002

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		391
Investments	3		50
			441
 CURRENT ASSETS			
Stocks		350	
Debtors		773	
Cash at bank		1,690	
		2,813	
 CREDITORS			
Amounts falling due within one year		1,826	
 NET CURRENT ASSETS			987
 TOTAL ASSETS LESS CURRENT LIABILITIES			£1,428
 CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			1,328
 SHAREHOLDERS' FUNDS			£1,428

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J B Reid - DIRECTOR

Approved by the Board on 26 March 2003

The notes form part of these financial statements

Yardview Limited

Notes to the Abbreviated Financial Statements
for the Period 20 June 2001 to 30 September 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST:	
Additions	405
At 30 September 2002	405
DEPRECIATION:	
Charge for period	14
At 30 September 2002	14
NET BOOK VALUE:	
At 30 September 2002	391

3. **FIXED ASSET INVESTMENTS**

	Unlisted investments £
COST:	
Addition	50
At 30 September 2002	50
NET BOOK VALUE:	
At 30 September 2002	50

Yardview Limited

Notes to the Abbreviated Financial Statements
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3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated Company

Trentside Development Limited

Nature of business: Property Development

	%		
Class of shares:	holding		
Ordinary	50.00		
		30.6.02	30.6.01
		£	£
Aggregate capital and reserves		(24,872)	(2,339)
Loss for the year		(22,533)	(784)
		<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
			<u> </u>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each

5. CONTROLLING PARTY

The company is controlled by Mr J B Reid who owns 100% of the company's shares.