

TIDDLYWINKS SHREWSBURY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30th JUNE 2011

TUESDAY



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17/01/2012

#289

COMPANIES HOUSE

STEWART ASSOCIATES SHREWSBURY LTD

Chartered Accountants
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

TIDDLYWINKS SHREWSBURY LIMITED

ABBREVIATED BALANCE SHEET

30th JUNE 2011

	Note	2011 £	2010 £
Fixed Assets	2		
Tangible assets		10,293	10,710
Current Assets			
Debtors		37,062	17,352
Cash at bank and in hand		41,739	2
		<u>78,801</u>	<u>17,354</u>
Creditors: Amounts Falling due Within One Year	3	<u>49,376</u>	<u>28,034</u>
Net Current Assets/(Liabilities)		29,425	(10,680)
Total Assets Less Current Liabilities		<u>39,718</u>	<u>30</u>
Capital and Reserves			
Called-up equity share capital	5	2	2
Profit and loss account		39,716	28
Shareholders' Funds		<u>39,718</u>	<u>30</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 12th December 2011



Mrs H R Spink

Company Registration Number: 4237708

The notes on pages 2 to 4 form part of these abbreviated accounts.

TIDDLYWINKS SHREWSBURY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2011

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- 10% straight line
Fixtures & Fittings	- 15% reducing balance

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

TIDDLYWINKS SHREWSBURY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2011

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st July 2010	30,021
Additions	2,641
At 30th June 2011	<u>32,662</u>
Depreciation	
At 1st July 2010	19,311
Charge for year	3,058
At 30th June 2011	<u>22,369</u>
Net Book Value	
At 30th June 2011	<u>10,293</u>
At 30th June 2010	<u>10,710</u>

3 Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	-	<u>2,735</u>

4. Transactions With the Director

The following loans to directors subsisted during the years ended 30th June 2011 and 30th June 2010

Mrs H Spink

	2011 £	2010 £
Balance outstanding at start of year	4,194	70
Amounts advanced	22,187	23,503
Amounts repaid	8,651	19,239
Balance outstanding at end of year	<u>17,730</u>	<u>4,194</u>

Interest is charged at 4% on the loan

The company occupies premises owned by Mrs Spink and paid rent in the year of £7,885 (2010 - £7,663) under a 15 year lease agreement

TIDDLYWINKS SHREWSBURY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2011

5. Share Capital

Authorised share capital:

	2011	2010
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>