

TIDDLYWINKS SHREWSBURY LIMITED
ABBREVIATED ACCOUNTS
30th JUNE 2008

MONDAY



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12/01/2009
COMPANIES HOUSE

STEWART GORMAN EVANS LTD

Chartered Certified Accountants
Emstrey House North
Shrewsbury Business Park
Shrewsbury
SY2 6LG

TIDDLYWINKS SHREWSBURY LIMITED

ABBREVIATED BALANCE SHEET

30th JUNE 2008

	Note	2008	2007
		£	£
Fixed Assets	2		
Tangible assets		11,600	9,870
Current Assets			
Debtors		11,987	15,716
Cash at bank and in hand		5,035	8,049
		<u>17,022</u>	<u>23,765</u>
Creditors: Amounts Falling due Within One Year		<u>20,624</u>	<u>22,613</u>
Net Current (Liabilities)/Assets		<u>(3,602)</u>	<u>1,152</u>
Total Assets Less Current Liabilities		<u>7,998</u>	<u>11,022</u>
Capital and Reserves			
Called-up equity share capital	4	2	2
Profit and loss account		7,996	11,020
Shareholders' Funds		<u>7,998</u>	<u>11,022</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 25th November 2008.



Mrs H R Spink

The notes on pages 2 to 3 form part of these abbreviated accounts.

TIDDLYWINKS SHREWSBURY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2008

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	10% straight line
Fixtures & Fittings	-	15% reducing balance

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

TIDDLYWINKS SHREWSBURY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2008

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st July 2007	18,765
Additions	5,090
At 30th June 2008	<u>23,855</u>
Depreciation	
At 1st July 2007	8,895
Charge for year	3,360
At 30th June 2008	<u>12,255</u>
Net Book Value	
At 30th June 2008	<u>11,600</u>
At 30th June 2007	<u>9,870</u>

3. Transactions With the Director

Included within other creditors due within one year is a loan from Mrs Spink, the director totalling £337 (2007 - £348). The non interest bearing loan is repayable upon demand.

The company occupies premises owned by Mrs Spink and paid rent in the year of £13,090 (2007 - £13,090) under a 15 year lease agreement.

4. Share Capital

Authorised share capital:

	2008 £	2007 £
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>