

Tiddlywinks Shrewsbury Limited
Abbreviated Accounts
30th June 2004



STEWART GORMAN EVANS LTD
Chartered Certified Accountants
Emstrey House North
Shrewsbury Business Park
Shrewsbury
SY2 6LG

Tiddlywinks Shrewsbury Limited

Abbreviated Balance Sheet

30th June 2004

	Note	2004 £	£	2003 £	£
Fixed Assets	2				
Tangible assets			7,086		6,591
Current Assets					
Debtors		13,314		9,222	
Cash at bank and in hand		<u>2</u>		<u>2</u>	
		13,316		9,224	
Creditors: Amounts Falling due Within One Year		<u>22,482</u>		<u>21,947</u>	
Net Current Liabilities			(9,166)		(12,723)
Total Assets Less Current Liabilities			<u>(2,080)</u>		<u>(6,132)</u>
Capital and Reserves					
Called-up equity share capital	3		2		2
Profit and loss account			<u>(2,082)</u>		<u>(6,134)</u>
Deficiency			<u>(2,080)</u>		<u>(6,132)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 30th November 2004 and are signed on their behalf by:

Mrs H R Spink



Tiddlywinks Shrewsbury Limited

Notes to the Abbreviated Accounts

Year Ended 30th June 2004

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st July 2003	7,755
Additions	1,745
At 30th June 2004	<u>9,500</u>
Depreciation	
At 1st July 2003	1,164
Charge for year	1,250
At 30th June 2004	<u>2,414</u>
Net Book Value	
At 30th June 2004	<u>7,086</u>
At 30th June 2003	<u>6,591</u>

3. Share Capital

Authorised share capital:

	2004	2003
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2004		2003
	No	£	No
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>