

REGISTRAR OF COMPANIES

Registration number: 04235521

T D & V Whitaker Ltd
Unaudited Abbreviated Accounts
29 February 2016

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Financial Statements of
T D & V Whitaker Ltd
for the Year Ended 29 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of T D & V Whitaker Ltd for the year ended 29 February 2016 set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of T D & V Whitaker Ltd, as a body, in accordance with the terms of our engagement letter dated 1 May 2013. Our work has been undertaken solely to prepare for your approval the financial statements of T D & V Whitaker Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than T D & V Whitaker Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that T D & V Whitaker Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of T D & V Whitaker Ltd. You consider that T D & V Whitaker Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of T D & V Whitaker Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co Limited
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

13 July 2016

T D & V Whitaker Ltd
(Registration number: 04235521)
Abbreviated Balance Sheet at 29 February 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets	2	-	48
Tangible fixed assets	2	72,332	83,019
Investments	2	6,140	23,700
		<u>78,472</u>	<u>106,767</u>
Current assets			
Stocks		179,650	175,680
Debtors		29,564	34,263
		209,214	209,943
Creditors: Amounts falling due within one year		(330,153)	(315,206)
Net current liabilities		(120,939)	(105,263)
Total assets less current liabilities		(42,467)	1,504
Provisions for liabilities		(3,547)	(12,005)
Net liabilities		(46,014)	(10,501)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(46,114)	(10,601)
Shareholders' deficit		(46,014)	(10,501)

T D & V Whitaker Ltd
(Registration number: 04235521)
Abbreviated Balance Sheet at 29 February 2016

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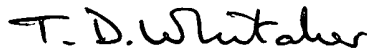
For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

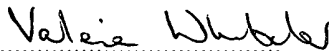
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the Board on 13 July 2016 and signed on its behalf by:



.....
T D Whitaker
Director



.....
V Whitaker
Director

T D & V Whitaker Ltd

Notes to the Abbreviated Accounts for the Year Ended 29 February 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The company has net liabilities at 29 February 2016 and meets its day to day working capital requirements through its bank overdraft facility which, in common with all such facilities, is repayable on demand. In addition the directors have provided financial support by way of short term loans. On the basis of this support, the directors consider it appropriate to prepare the financial statements on the going concern basis.

However, should the company not have the support of its bankers, and therefore be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Government grants

Government grants such as the single farm payment are included in the profit and loss account when all the necessary conditions for receipt have been met.

Milk Quota

Purchased milk quota has been amortised on a straight line basis over its useful economic life. As it now holds no economic value it has been removed from the balance sheet at nil proceeds.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Short leasehold land and buildings	4% straight line basis
Plant and machinery	20% reducing balance basis
Motor vehicles	20% reducing balance basis

Short leasehold land and buildings relate to tenants improvements on land leased by the company from the shareholders. As the long term intention is for the farming operation to continue, it is deemed a true and fair view to depreciate the assets at 4% straight line over their useful economic life, and not the duration of the lease.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

T D & V Whitaker Ltd

Notes to the Abbreviated Accounts for the Year Ended 29 February 2016

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Stocks

Trading stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. The cost of livestock is determined on an individual basis, and represents the purchase cost plus any additional costs of rearing the animal. Net realisable value is based on selling price less anticipated selling costs.

Herd stock is included in the balance sheet at the original cost of the herd adjusted annually for additions to, or disposals from the herd.

Additions to the herd are included at cost except where there is a reinstatement of disposals to the herd from the prior year. In this case they are reinstated at the prior year disposal value.

Disposals to the herd are disposed of at an average cost except where there have been additions to the herd in the prior year. In this case they are disposed of on a last in first out basis.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

T D & V Whitaker Ltd

Notes to the Abbreviated Accounts for the Year Ended 29 February 2016

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2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 March 2015	198,423	182,006	23,700	404,129
Revaluations	-	-	(29,975)	(29,975)
Additions	-	-	12,415	12,415
Disposals	(198,423)	-	-	(198,423)
At 29 February 2016	-	182,006	6,140	188,146
Depreciation				
At 1 March 2015	198,375	98,987	-	297,362
Charge for the year	48	10,687	-	10,735
Eliminated on disposals	(198,423)	-	-	(198,423)
At 29 February 2016	-	109,674	-	109,674
Net book value				
At 29 February 2016	-	72,332	6,140	78,472
At 28 February 2015	48	83,019	23,700	106,767

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Control

The company is controlled by the directors who own 100% of the called up share capital.