

REGISTRAR OF COMPANIES

Registration number: 04235521

T D & V Whitaker Ltd

Unaudited Abbreviated Accounts

29 February 2012



dodd&co

T D & V Whitaker Ltd
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 7) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Financial Statements of
T D & V Whitaker Ltd
for the Year Ended 29 February 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of T D & V Whitaker Ltd for the year ended 29 February 2012 set out on pages 4 to 13 from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of T D & V Whitaker Ltd, as a body, in accordance with the terms of our engagement letter dated 17 January 2012. Our work has been undertaken solely to prepare for your approval the financial statements of T D & V Whitaker Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than T D & V Whitaker Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that T D & V Whitaker Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of T D & V Whitaker Ltd. You consider that T D & V Whitaker Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of T D & V Whitaker Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
CARLISLE
CA1 2RW

7 September 2012

T D & V Whitaker Ltd
(Registration number: 04235521)
Abbreviated Balance Sheet at 29 February 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets	2	1,806	2,392
Tangible fixed assets	2	82,386	67,364
Investments	2	6,655	3,680
		<u>90,847</u>	<u>73,436</u>
Current assets			
Stocks		175,625	181,655
Debtors		40,029	25,499
		215,654	207,154
Creditors Amounts falling due within one year	3	<u>(178,553)</u>	<u>(283,124)</u>
Net current assets/(liabilities)		37,101	(75,970)
Total assets less current liabilities		127,948	(2,534)
Creditors Amounts falling due after more than one year	3	(113,617)	-
Provisions for liabilities		<u>(12,625)</u>	<u>(9,845)</u>
Net assets/(liabilities)		<u>1,706</u>	<u>(12,379)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,606	(12,479)
Shareholders' funds/(deficit)		<u>1,706</u>	<u>(12,379)</u>

T D & V Whitaker Ltd
(Registration number: 04235521)
Abbreviated Balance Sheet at 29 February 2012

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For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 7 September 2012 and signed on its behalf by



T D Whitaker
Director



V Whitaker
Director

T D & V Whitaker Ltd

Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Government grants

Government grants such as the single farm payment are included in the profit and loss account when all the necessary conditions for receipt have been met

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Short leasehold land and buildings	4% straight line basis
Plant and machinery	20% reducing balance basis
Motor vehicles	20% reducing balance basis

Milk quota amortisation

Purchased milk quota is being amortised on a straight line basis over its useful economic life, which is expected to end on 31 March 2015. In addition, an annual impairment review is being performed

Stocks

Trading stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. The cost of livestock is determined on an individual basis, and represents the purchase cost plus any additional costs of rearing the animal. Net realisable value is based on selling price less anticipated selling costs.

Herd stock is included in the balance sheet at the original cost of the herd adjusted annually for additions to, or disposals from the herd.

Additions to the herd are included at cost except where there is a reinstatement of disposals to the herd from the prior year. In this case they are reinstated at the prior year disposal value.

Disposals to the herd are disposed of at an average cost except where there have been additions to the herd in the prior year. In this case they are disposed of on a last in first out basis.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

T D & V Whitaker Ltd

Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

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Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

T D & V Whitaker Ltd

Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

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2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 March 2011	198,423	134,115	3,680	336,218
Additions	-	27,193	2,975	30,168
Disposals	-	(4,225)	-	(4,225)
At 29 February 2012	<u>198,423</u>	<u>157,083</u>	<u>6,655</u>	<u>362,161</u>
Depreciation				
At 1 March 2011	196,031	66,751	-	262,782
Charge for the year	586	11,085	-	11,671
Eliminated on disposals	-	(3,139)	-	(3,139)
At 29 February 2012	<u>196,617</u>	<u>74,697</u>	<u>-</u>	<u>271,314</u>
Net book value				
At 29 February 2012	<u>1,806</u>	<u>82,386</u>	<u>6,655</u>	<u>90,847</u>
At 28 February 2011	<u>2,392</u>	<u>67,364</u>	<u>3,680</u>	<u>73,436</u>

T D & V Whitaker Ltd

Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

..... continued

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012	2011
	£	£
Amounts falling due within one year	21,797	8,664
Amounts falling due after more than one year	<u>113,617</u>	<u>-</u>
Total secured creditors	<u><u>135,414</u></u>	<u><u>8,664</u></u>

Included in the creditors are the following amounts due after more than five years

	2012	2011
	£	£
After more than five years by instalments	<u>85,768</u>	<u>-</u>
	<u><u>85,768</u></u>	<u><u>-</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5 Control

The company is controlled by the directors who own 100% of the called up share capital