

REGISTERED NUMBER: 04234621 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

PACE BUILDING SERVICES (UK) LTD

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FOR THE YEAR ENDED 31 OCTOBER 2012

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PACE BUILDING SERVICES (UK) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTOR: S SQUIRES

SECRETARY: MISS V STRACHAN

REGISTERED OFFICE: 154 HOLDERS HILL ROAD
MILL HILL
London
NW7 1LU

REGISTERED NUMBER: 04234621 (England and Wales)

ACCOUNTANTS: J SPEYER & CO
26 Bessborough Road
Harrow
Middlesex
HA1 3DL

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	31.10.12 £	31.10.11 £
FIXED ASSETS			
Tangible assets	2	20,604	24,821
CURRENT ASSETS			
Stocks		4,200	9,760
Debtors		50,574	74,563
Cash at bank and in hand		<u>52,418</u>	<u>14,269</u>
		107,192	98,592
CREDITORS			
Amounts falling due within one year		<u>(122,375)</u>	<u>(114,341)</u>
NET CURRENT LIABILITIES		<u>(15,183)</u>	<u>(15,749)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,421</u>	<u>9,072</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>5,419</u>	<u>9,070</u>
SHAREHOLDERS' FUNDS		<u>5,421</u>	<u>9,072</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 June 2013 and were signed by:

S SQUIRES - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	62,960
Additions	241
At 31 October 2012	<u>63,201</u>
DEPRECIATION	
At 1 November 2011	38,139
Charge for year	4,458
At 31 October 2012	<u>42,597</u>
NET BOOK VALUE	
At 31 October 2012	<u>20,604</u>
At 31 October 2011	<u>24,821</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
2	ORDINARY	1	<u>2</u>	<u>2</u>

PACE BUILDING SERVICES (UK) LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
PACE BUILDING SERVICES (UK) LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

J SPEYER & CO
26 Bessborough Road
Harrow
Middlesex
HA1 3DL

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.