Registered Number 04234621

PACE BUILDING SERVICES (UK) LTD

Abbreviated Accounts

31 October 2011

Company Information

Registered Office:
154 HOLDERS HILL ROAD
MILL HILL
London
NW7 1LU

Reporting Accountants:
J SPEYER & CO

26 Bessborough Road
Harrow
Middlesex
HA1 3DL

PACE BUILDING SERVICES (UK) LTD **Registered Number 04234621**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		24,821		26,511
			24,821		26,511
Current assets					
Stocks		9,760		9,603	
Debtors		74,563		47,387	
Cash at bank and in hand		14,269		38,526	
Total current assets		98,592		95,516	
Creditors: amounts falling due within one year		(114,341)		(121,813)	
Net current assets (liabilities)			(15,749)		(26,297)
Total assets less current liabilities			9,072		214
Total net assets (liabilities)			9,072		214
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			9,070		212
Shareholders funds			9,072		214

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 June 2012

And signed on their behalf by:
S SQUIRES, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 November 2010	59,566
Additions	3,394
At 31 October 2011	62,960

Depreciation		
At 01 November 2010		33,055
Charge for year		5,084
At 31 October 2011		38,139
Net Book Value		
At 31 October 2011		24,821
At 31 October 2010		26,511

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 ORDINARY shares of £1 each	2	2