Lloyd Motors Colne (Holdings) Limited
Report and financial statements
for the year ended 31 December 2016

Registered number 4229621

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Lloyd Motors Colne (Holdings) Limited

Report and financial statements

for the year ended 31 December 2016

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Lloyd Motors Colne (Holdings) Limited

Directors and advisers

Directors
B Lloyd
J B Lloyd

Company secretary
S Collins

Registered office
C/o Lloyd Motors Limited
Montgomery Way
Rosehill
Carlisle
CA1 2RP

Bankers
HSBC Bank plc
29 English Street
Carlisle
CA3 8JT

Solicitors
Burnetts Solicitors
6 Victoria Place
Carlisle
CA1 1ES

Lloyd Motors Colne (Holdings) Limited

Directors' report for the year ended 31 December 2016

Lloyd Motors Colne (Holdings) Limited registered number 4229621

The directors present their report and the financial statements for the year ended 31 December 2016.

Results and dividends
The profit for the year after taxation amounted to £nil (2016: £nil). The directors do not recommend the payment of a dividend (2016: £nil).

Principal activity
The company did not trade during the year and has made neither a profit nor a loss. There has been no income and expenditure and no change has arisen in the position of the company. The expenses of the company have been met by the holding company. Accordingly no profit and loss account has therefore been prepared.

Directors
The directors who served during this year were as follows:

B Lloyd and J B Lloyd

Special provisions relating to small companies
This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

Directors' qualifying third party indemnity provisions
The company has granted an indemnity to one or more of its directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as a date of approving the directors' report.

Exemption from audit
The directors have taken advantage of the exemption from the requirement to have the financial statements for the year ended 31 December 2016 audited. They confirm that for the year ended 31 December 2016 the company was entitled to the exemption conferred by subsection 1 of section 480 of the Companies Act 2006 for the year then ended and that no notice from members requiring an audit has been deposited under subsection 3 of Section 480 of the Companies Act 2006.

Lloyd Motors Colne (Holdings) Limited

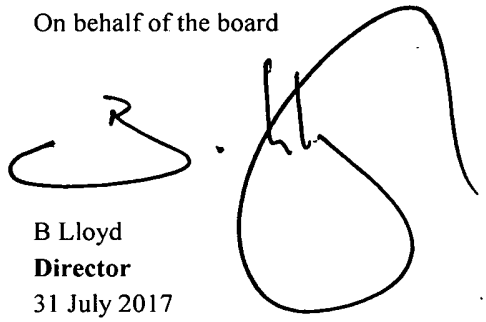
Statement of directors' responsibilities
The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



B Lloyd
Director
31 July 2017

Lloyd Motors Colne (Holdings) Limited

Balance sheet as at 31 December 2016

	Note	2016	2015
		£	£
Current assets			
Debtors owed to parent company		**564,149**	564,149
Net assets		**564,149**	564,149
Capital and reserves			
Called up share capital	4	**2,597**	2,597
Profit and loss account	5	**561,552**	561,552
Equity shareholders' funds	5	**564,149**	564,149

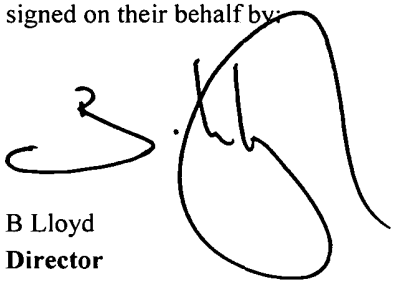
The company did not trade during 2015 or 2016 and has therefore not presented a profit and loss account.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements on pages 5 and 6 were approved by the board of directors on 31 July 2017 and are signed on their behalf by:



B Lloyd
Director

Registered number 4229621

Lloyd Motors Colne (Holdings) Limited

Statement of accounting policies

Basis of preparation
The financial statements are not prepared under the going concern basis, they are prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable UK accounting standards. The principal accounting policies, which have been consistently applied, are set out below.

Notes to the financial statements for the year ended 31 December 2016

1 Share capital

	2016	2015
	£	£
Authorised		
2,594 (2015: 2,594) ordinary shares of £1 each	**2,594**	2,594
2 (2015: 2) ordinary 'B' shares of £1 each	**2**	2
1 (2015: 1) ordinary 'C' share of £1 each	**1**	1
	2,597	2,597
Allotted, called up and fully paid		
2,594 (2015: 2,594) ordinary shares of £1 each	**2,594**	2,594
2 (2015: 2) ordinary 'B' shares of £1 each	**2**	2
1 (2015: 1) ordinary 'C' share of £1 each	**1**	1
	2,597	2,597

The company's Articles of Association were amended by Special Resolution on 10 April 2006. The ordinary shares, 'B' and 'C' share shall rank equally for all purposes; however the 'C' share will not entitle the holder to receive notice or attend or vote at any general meeting of the company.

2 Reconciliation of shareholders' funds and movements on reserves

	Share capital £	Profit and loss accounts £	Total shareholders' funds £
At 1 January 2015, 1 January 2016 and 31 December 2016	2,597	561,552	564,149

3 Ultimate parent undertaking and controlling party

In the directors' opinion, the company's ultimate parent undertaking is Lloyd Motors Limited. It has included the company in its group financial statements, copies of which are available from Companies House.

The company is controlled by Mr B Lloyd and Mr J B Lloyd in equal shares.