

Lloyd Motors Colne (Holdings) Limited
Report and financial statements
for the year ended 31 December 2012

Registered number 4229621

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Lloyd Motors Colne (Holdings) Limited
Report and financial statements
for the year ended 31 December 2012
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Lloyd Motors Colne (Holdings) Limited

Directors and advisers

Directors

B Lloyd

J B Lloyd

Company secretary

S Collins

Registered office

C/o Lloyd Motors Limited

Montgomery Way

Rosehill

Carlisle

CA1 2RP

Bankers

HSBC Bank plc

29 English Street

Carlisle

CA3 8JT

Solicitors

Burnetts Solicitors

6 Victoria Place

Carlisle

CA1 1ES

Independent auditors

PricewaterhouseCoopers LLP

Chartered Accountants and Registered Auditors

89 Sandyford Road

Newcastle upon Tyne

NE1 8HW

Lloyd Motors Colne (Holdings) Limited

Directors' report for the year ended 31 December 2012

Lloyd Motors Colne (Holdings) Limited registered number 4229621

The directors present their report and the financial statements for the year ended 31 December 2012

Results and dividends

The profit for the year after taxation amounted to £nil (2011 £nil) The directors do not recommend the payment of a dividend (2011 £nil)

Principal activity

On 31 December 2011, the entire trading assets of the business were transferred to the company's parent company Lloyd Motors Limited From 31 December 2011 the company became dormant The directors anticipate that the company will be dormant for the foreseeable future As a result these financial statements are not prepared on a going concern basis

Directors

The directors who served during this year were as follows

B Lloyd and J B Lloyd

Special provisions relating to small companies

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

Directors' qualifying third party indemnity provisions

The company has granted an indemnity to one or more of its directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006 Such qualifying third party indemnity provision remains in force as a date of approving the directors' report

Exemption from audit

The directors have taken advantage of the exemption from the requirement to have the financial statements for the year ended 31 December 2011 audited They confirm that for the year ended 31 December 2011 the company was entitled to the exemption conferred by subsection 1 of section 480 of the Companies Act 2006 for the year then ended and that no notice from members requiring an audit has been deposited under subsection 3 of Section 480 of the Companies Act 2006

Lloyd Motors Colne (Holdings) Limited

Statement of directors' responsibilities

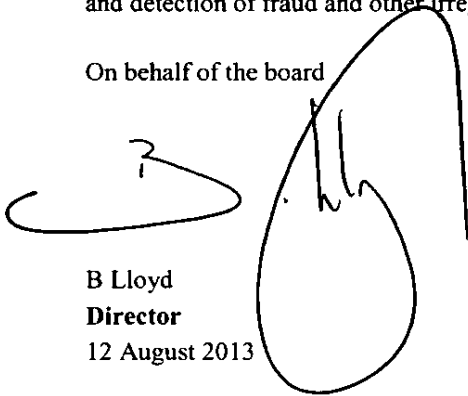
The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

A handwritten signature in black ink, consisting of a large, stylized 'B' and 'L' intertwined, with a small '2' written above the 'B'.

B Lloyd
Director
12 August 2013

Lloyd Motors Colne (Holdings) Limited

Profit and loss account for the year ended 31 December 2012

The company did not trade during 2012 or 2011 and has therefore not presented a profit and loss account

On 31 December 2011, the entire trading assets of the business were transferred to the company's parent company Lloyd Motors Limited. From 31 December 2011 the company became dormant, and is anticipated to remain dormant for the foreseeable future.

There are no material differences between the profit on ordinary activities before taxation and the profit retained for the financial year and their historical cost equivalents.

There are no other gains and losses recognised in the year.

Lloyd Motors Colne (Holdings) Limited

Balance sheet as at 31 December 2012

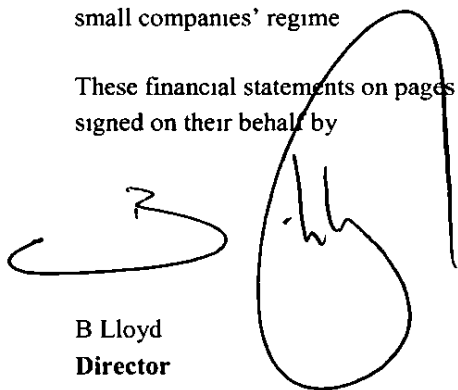
	Note	2012 £	2011 £
Current assets			
Debtors owed to parent company		564,149	564,149
Net assets		564,149	564,149
Capital and reserves			
Called up share capital	4	2,597	2,597
Profit and loss account	5	561,552	561,552
Equity shareholders' funds	5	564,149	564,149

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements on pages 6 to 11 were approved by the board of directors on 12 August 2013 and are signed on their behalf by



B Lloyd
Director

Registered number 4229621

Lloyd Motors Colne (Holdings) Limited

Statement of accounting policies

Basis of preparation

The financial statements are not prepared under the going concern basis given the hive up noted in the directors report at 31 December 2011, they are prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable UK accounting standards. The principal accounting policies, which have been consistently applied, are set out below.

As disclosed in the directors' report, the company has ceased to trade in during the year and has become dormant from 31 December 2011. The financial statements have not been prepared on a going concern basis but instead have been prepared on a cessation basis.

Consolidation

The company has taken exemption from the requirement to prepare group financial statements on the basis that it is a wholly owned subsidiary of Lloyd Motors Limited and is included in the group financial statements of that company. These financial statements therefore present information about the individual company and not about its group.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its parent publishes consolidated financial statements.

Lloyd Motors Colne (Holdings) Limited

Notes to the financial statements for the year ended 31 December 2012

1 Share capital

	2012	2011
	£	£
Authorised		
2,594 (2011 2,594) ordinary shares of £1 each	2,594	2,594
2 (2011 2) ordinary 'B' shares of £1 each	2	2
1 (2011 1) ordinary 'C' share of £1 each	1	1
	2,597	2,597
Allotted, called up and fully paid		
2,594 (2011 2,594) ordinary shares of £1 each	2,594	2,594
2 (2011 2) ordinary 'B' shares of £1 each	2	2
1 (2011 1) ordinary 'C' share of £1 each	1	1
	2,597	2,597

The company's Articles of Association were amended by Special Resolution on 10 April 2006. The ordinary shares, 'B' and 'C' share shall rank equally for all purposes, however the 'C' share will not entitle the holder to receive notice or attend or vote at any general meeting of the company.

2 Reconciliation of shareholders' funds and movements on reserves

	Share capital	Profit and loss accounts	Total shareholders' funds
	£	£	£
At 1 January 2011, 1 January 2012 and 31 December 2012	2,597	561,552	564,149

3 Related parties

As the company is a wholly owned subsidiary of Lloyd Motors Limited, the company has taken advantage of the exemption contained in Financial Reporting Standard 8 and has not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of Lloyd Motors Limited, within which this company is included, can be obtained from Companies House.

Lloyd Motors Colne (Holdings) Limited

4 Ultimate parent undertaking and controlling party

In the directors' opinion, the company's ultimate parent undertaking is Lloyd Motors Limited. It has included the company in its group financial statements, copies of which are available from Companies House.

The company is controlled by Mr B Lloyd and Mr J B Lloyd in equal shares.