REGISTERED NUMBER: 04227135 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2023

FOR

HUWS EUGRAD DEVELOPMENTS CYF

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FOR THE YEAR ENDED 30 SEPTEMBER 2023

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BALANCE SHEET
30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		**2,731**		3,641
CURRENT ASSETS					
Stocks		**241,543**		500,720	
Debtors	5	**5,017**		5,250	
Cash at bank		**115,440**		8,678	
		362,000		514,648	
CREDITORS					
Amounts falling due within one year	6	**252,264**		365,157	
NET CURRENT ASSETS			**109,736**		149,491
TOTAL ASSETS LESS CURRENT LIABILITIES			**112,467**		153,132
CREDITORS					
Amounts falling due after more than one year	7		**142,502**		172,501
NET LIABILITIES			**(30,035)**		(19,369)
CAPITAL AND RESERVES					
Called up share capital			**3**		3
Retained earnings			**(30,038)**		(19,372)
			(30,035)		(19,369)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 April 2024 and were signed on its behalf by:

E E Hughes - Director

D E Huws - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Huws Eugrad Developments Cyf is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 04227135

Registered office: Eugrad
Brynteg
Anglesey
LL78 7JF

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced work done, excluding value added tax. .

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 October 2022 and 30 September 2023	**25,700**
DEPRECIATION	
At 1 October 2022	**22,059**
Charge for year	**910**
At 30 September 2023	**22,969**
NET BOOK VALUE	
At 30 September 2023	**2,731**
At 30 September 2022	3,641

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	**5,017**	5,250

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	**10,000**	10,000
Trade creditors	**178,115**	281,018
Other creditors	**64,149**	74,139
	252,264	365,157

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	**17,502**	27,501
Other creditors	**125,000**	145,000
	142,502	172,501

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.