

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 2019**

**FOR**

**HUWS EUGRAD DEVELOPMENTS CYF**

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**HUWS EUGRAD DEVELOPMENTS CYF**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**DIRECTORS:** E E Hughes  
D E Huws

**SECRETARY:** E E Hughes

**REGISTERED OFFICE:** Eugrad  
Brynteg  
Anglesey  
LL78 7JF

**REGISTERED NUMBER:** 04227135 (England and Wales)

**ACCOUNTANTS:** Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd Y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

**BALANCE SHEET**  
**30 SEPTEMBER 2019**

|                                              | Notes | 30.9.19<br>£     | 30.9.18<br>£     |
|----------------------------------------------|-------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |
| Tangible assets                              | 4     | 8,630            | 11,506           |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Stocks                                       |       | 424,547          | 664,490          |
| Debtors                                      | 5     | 1,067            | 82               |
| Cash at bank                                 |       | 40,508           | 13,989           |
|                                              |       | <u>466,122</u>   | <u>678,561</u>   |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          | 6     | <u>(315,442)</u> | <u>(257,779)</u> |
| <b>NET CURRENT ASSETS</b>                    |       | <u>150,680</u>   | <u>420,782</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 159,310          | 432,288          |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due after more than one year | 7     | <u>(175,000)</u> | <u>(436,978)</u> |
| <b>NET LIABILITIES</b>                       |       | <u>(15,690)</u>  | <u>(4,690)</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| Called up share capital                      |       | 3                | 3                |
| Retained earnings                            |       | <u>(15,693)</u>  | <u>(4,693)</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>(15,690)</u>  | <u>(4,690)</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 June 2020 and were signed on its behalf by:

E E Hughes - Director

D E Huws - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**1. STATUTORY INFORMATION**

Huws Eugrad Developments Cyf is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced work done, excluding value added tax. .

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 October 2018  
and 30 September 2019

25,700

**DEPRECIATION**

At 1 October 2018

14,194

Charge for year

2,876

At 30 September 2019

17,070

**NET BOOK VALUE**

At 30 September 2019

8,630

At 30 September 2018

11,506

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.19

30.9.18

£

£

Other debtors

1,067

82

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.19

30.9.18

£

£

Trade creditors

221,673

183,295

Other creditors

93,769

74,484

315,442

257,779

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30.9.19

30.9.18

£

£

Bank loans

-

261,978

Other creditors

175,000

175,000

175,000

436,978

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.