

REGISTERED NUMBER: 04227135 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2018

FOR

HUWS EUGRAD DEVELOPMENTS CYF

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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HUWS EUGRAD DEVELOPMENTS CYF

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

DIRECTORS: E E Hughes
D E Huws

SECRETARY: E E Hughes

REGISTERED OFFICE: Eugrad
Brynteg
Anglesey
LL78 7JF

REGISTERED NUMBER: 04227135 (England and Wales)

ACCOUNTANTS: Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

BALANCE SHEET
30 SEPTEMBER 2018

	Notes	30.9.18 £	30.9.17 £
FIXED ASSETS			
Tangible assets	3	11,506	16,050
CURRENT ASSETS			
Stocks		664,490	506,575
Debtors	4	82	2,203
Cash at bank		13,989	49,008
		<u>678,561</u>	<u>557,786</u>
CREDITORS			
Amounts falling due within one year	5	(257,779)	(260,566)
NET CURRENT ASSETS		<u>420,782</u>	<u>297,220</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		432,288	313,270
CREDITORS			
Amounts falling due after more than one year	6	(436,978)	(298,930)
PROVISIONS FOR LIABILITIES		-	(2,729)
NET (LIABILITIES)/ASSETS		<u>(4,690)</u>	<u>11,611</u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		(4,693)	11,608
SHAREHOLDERS' FUNDS		<u>(4,690)</u>	<u>11,611</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 SEPTEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 March 2019 and were signed on its behalf by:

E E Hughes - Director

D E Huws - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

Huws Eugrad Developments Cyf is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

3. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 October 2017
and 30 September 2018

25,700

DEPRECIATION

At 1 October 2017

9,650

Charge for year

4,544

At 30 September 2018

14,194

NET BOOK VALUE

At 30 September 2018

11,506

At 30 September 2017

16,050

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.18

30.9.17

£

£

Other debtors

82

2,203

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.18

30.9.17

£

£

Trade creditors

183,295

186,112

Other creditors

74,484

74,454

257,779

260,566

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30.9.18

30.9.17

£

£

Bank loans

261,978

123,930

Other creditors

175,000

175,000

436,978

298,930

7. RELATED PARTY DISCLOSURES

The loans from the directors have no fixed repayment date and are not interest bearing.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.